



INVESTOR GUIDE

SAINT PETERSBURG – MEGAPOLIS OF THE 21ST CENTURY

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MESSAGE FROM THE GOVERNOR OF SAINT PETERSBURG AND WELCOME ADDRESS FROM THE LEADERS OF THE INVESTMENT BLOCK



Dear Colleagues,

I invite you to develop St. Petersburg – comfort, smart, socially oriented and outer-directed megapolis of the 21st century cooperatively with a team of associates.

These days the key sectors of economy are on the increase. Over the past few years St. Petersburg successfully progressed in the city infrastructure development. Within the next 5 years we are expected to create a new St. Petersburg. Due to beginning of implementation of large-scale projects initiated and supported by Vladimir Putin – the President of the Russian Federation, new opportunities for the city will be provided for many decades to come.

Our investment policy is aimed at development of science, high-technologies, transport and logistics, education and healthcare, culture, tourism and sport. Progress made in these sectors led to measurable changes in lives of the citizens and improvement of the urban environment quality.

We intensively involve new investors. Construction of high-speed railway line, High-speed traffic latitudinal highway, railway bypasses for freight vehicles, second Ring Road, Bolshoy Smolensky (Big Smolensky) Bridge will give new opportunities for St. Petersburg transport hub. The "Island of Forts" tourism and recreation cluster is among our flagship projects. Its implementation is aimed at the Kronstadt development and conservation of its unique historical heritage. Creation of tech valleys – innovation centers of international standard will make a contribution to achievement of industrial and technological sovereignty of Russia. Pulkovo Airport, Phase 2 will give an opportunity to enhance our status as a tourist capital of Russia. "St.Petersburg Marina" resort project which is a part of "Five seas and Baikal lake" federal program will confer the possibility for year-round comfortable recreation for the residents and guests of St. Petersburg.

St. Petersburg has become the first city in Russia where Public Private Partnership (PPP) mechanism was implemented as a common tool for realization of large-scale infrastructure projects. At present the Northern Capital is among the leaders in terms of Public Private Partnership (PPP) development.

Amount of private investment in the economy of the city is increasing. In 2024 St. Petersburg became a leader among regions of Russia in terms of the number of agreements signed at SPIEF. The amount reached 1 trillion rubles which is twice that in 2023. High investment attractiveness of St.Petersburg is confirmed by the national investment climate index. The Northern Capital is among the top 5 best constituent entities of the Russian Federation.

The government of St. Petersburg creates a comfortable environment for entrepreneurs. All available supporting measures for investors are effectively applied. A Regional Investment Standard has been implemented in the city on the Neva River.

This publication introduces investment opportunities of St. Petersburg. Join us in cooperation!

Welcome to St. Petersburg!

The Governor of St. Petersburg, Alexander D. Beglov

Dear Colleagues,

Over the last years cumulative investments attracted to the economy of St. Petersburg amounted to about 4,7 trillion rubles. This result was achieved thanks to complex of measures developed as instructed by the Governor of St. Petersburg and aimed to support business activity and to improve business environment in our region.

The government of Russia is now at the final stage of the "Efficient and competitive economy" national project preparation. As its part the "Investment activity increase" federal project will combine the most effective investment support tools such as Public-private partnership (PPP), protection and promotion of investments, development of special economic zones and reducing administrative barriers.

St. Petersburg is extensively experienced in such tools implementation – financial, tax, property and other supporting measures for entrepreneurs work at capacity in the Northern capital.

Comprehensive and inclusive approach of St. Petersburg has been praised – our city joined leaders of business support industry-specific ranks made by the Strategic Initiative Agency taking into consideration entrepreneurs' feedback.

Thanks to all partners for effective cooperation. By joint efforts we continue to step up the city economy and develop the investment potential of St. Petersburg.



Vice-Governor of St. Petersburg Nikolay V. Linchenko

Dear Colleagues,

Every year more than 300 investment projects being implemented in key directions of economic and social development are supported by the Investment Committee of St. Petersburg and the Investment Management.

At the premises of the Investment Management specialists of "One-stop-shop" service provide business with administrative and consultancy support and select appropriate support measures for each investor individually.

Special statuses bringing considerable advantages are granted to large companies and long-term investors if St. Petersburg. This year the status of strategic investment project and list of areas to provide an investment project with a "strategic" status have been made actual by law. Such measures can best meet current economic development tasks of the city.

It is very important for us to make opportunities and wide range of state support of St. Petersburg as clear for entrepreneurs as it possible. Investment portal of St. Petersburg with an Investment map hosted there and provided investors with an opportunity to find available area on-line, as well as the "Investor guide" you are holding in your hands – serve the purpose.

I'm confident in successful plans and initiatives implementation for the benefit of St. Petersburg.



Chairman of the Investment Committee of St. Petersburg Ivan V. Skladchikov

10 REASONS TO INVEST IN ST. PETERSBURG



1. FAVORABLE BUSINESS **ENVIRONMENT**



5th place

National investment climate rating in the constituent entities of Russia

2. RECORD INVESTMENT VOLUME IN THE ECONOMY OF ST. PETERSBURG

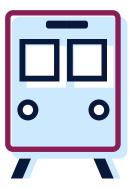


1195.6 **BILLION RUBLES**

3. BROAD COVERAGE OF PRIORITY INVESTMENT AREAS







transport





real estate activities construction sector

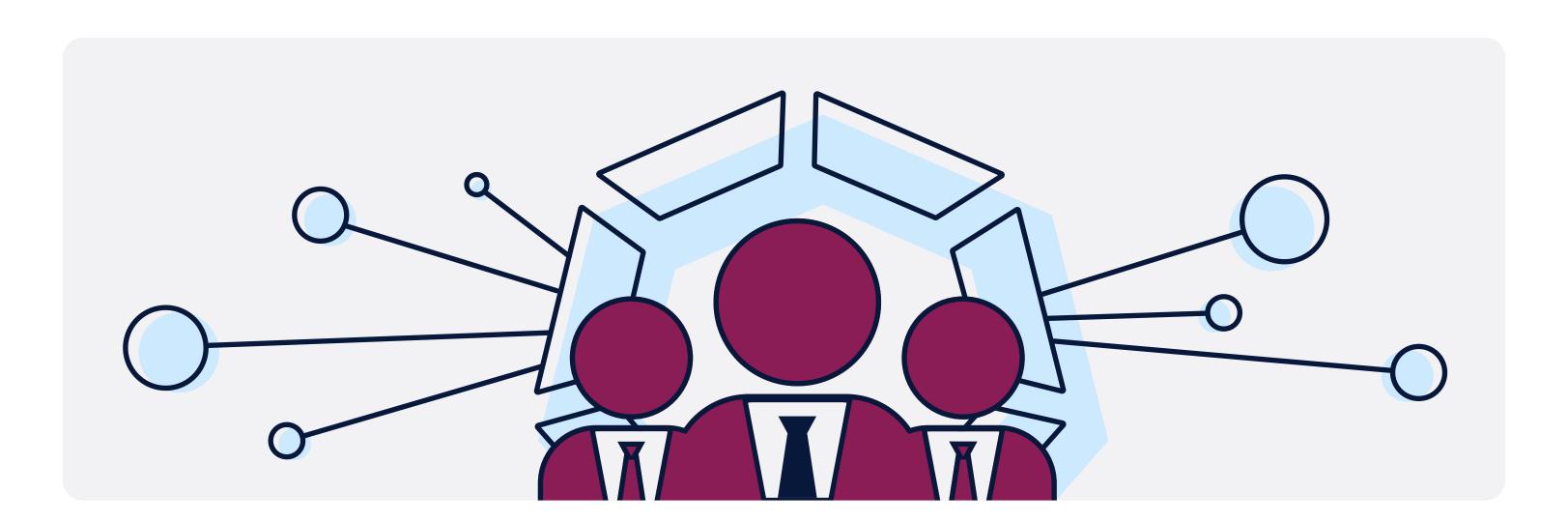


trade sector

4. DEVELOPED ENTREPRENEURS SUPPORT SYSTEM

135 MEASURES for business support

DIRECTIONS for business support



5. HIGHEST LEVEL OF FINANCIAL RELIABILITY



RUAAA LEVEL

in credit rating according to "Expert" rating agency

6. DEVELOPED BUSINESS

3rd PLACE

In terms of the overall state of business activities

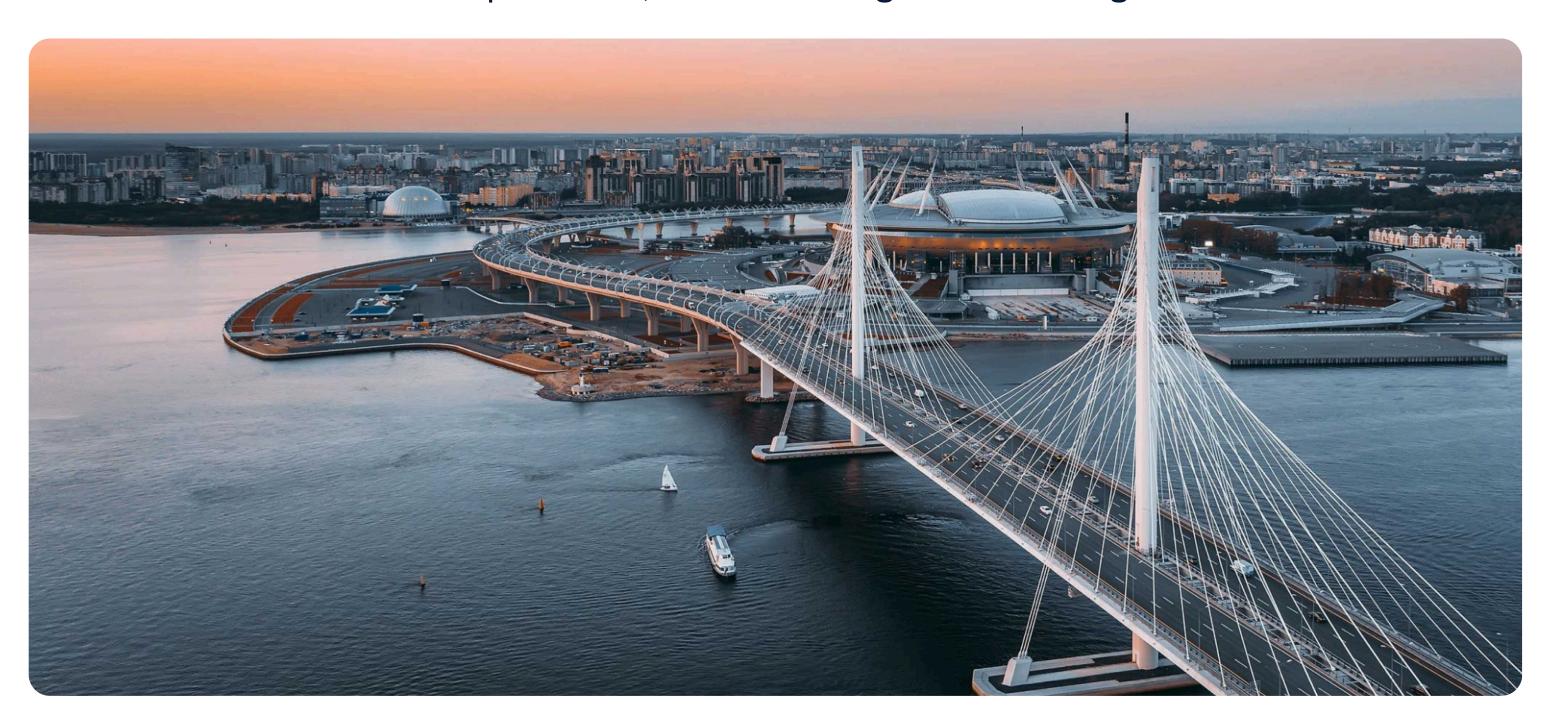
7. CENTER FOR SCIENCE AND TECHNOLOGY

3rd PLACE

In the National Science and technology development rating of the constituent entities of Russia

8. DIGITAL CITY

2nd place in "IQ of the cities" digitalization rating



9. LARGE CONGRESS AND EXHIBITION EVENTS FOR BUSINESS



27th St. Petersburg International Economic Forum in 2024 69 agreements signed by St. Petersburg amounting to 1 trillion and 227 billion rubles

10. WORLD TOURISM CENTRE



1st place urban tourism study made by Association of Tour Operators (ATOR): 9,4 mln visitors of St.Petersburg in 2023

REGIONAL INVESTMENT STANDARD (RIS)

Starting from October 2023 all elements of the Regional Investment Standard (RIS) such as investment policy statement, investment map and regulations have been implemented in St. Petersburg.

INVESTMENT POLICY STATEMENT

Investment policy statement of St. Petersburg is being developed to create conditions for advanced investment development and achievement of national goals in development of the Russian Federation. The Investment policy statement is a kind of guarantee for the investor provided by the entity of the Russian Federation ensuring state support measures for business activity.

INVESTMENT MAP

The Investment map of St. Petersburg is being developed to provide investors with an access to information in regards to: resources allocation for investment projects implementation; preferential treatment (areas of advanced social and economic development, special economic zones and others); investment projects which are under implementation or planned to be implemented (optionally).

INVESTMENT RULES AND REGULATIONS

Investment rules and regulations of the constituent entity of the Russian Federation is a fully satisfactory investor's algorithm ("client's way") for investment project implementation in the territory of Russia.

DEVELOPMENT AGENCY OF ST. PETERSBURG

In St. Petersburg the Investment Committee and the Investment Management (its jurisdictional State Institution) fulfil functions of the Development Agency of St. Petersburg. Thank to these entities investors are supported at all stages of an investment project implementation such as: building license obtaining, coordination of engineering connections and amendments to urban planning documentation; putting into commission; Tax privileges selection.

INVESTMENT COMMITTEE OF ST. PETERSBURG

Functions of the Investment Committee of St. Petersburg are being fulfilled on the basis of business environment improvement Headquarter in St. Petersburg.

REGIONAL INVESTMENT STANDARD ACHIEVEMENTS

St. Petersburg is one of the leaders in Russia on the Regional investment standard (RIS) implementation

SUSTAINED GROWTH

1195.6 billion rubles volume of investments into economy of St. Petersburg in 2023 (867,2 billion rubles – in 2022)

Including

918.9 billion rubles

volume of investments into capital stock of large and mediumsized enterprises of St. Petersburg

appreciated implementation of the Investment policy statement

83% of respondents 92% of respondents 76% of respondents

supported implementation of "Investment map quality" element

accepted such elements of the RIS as "Investment rules and regulations" and "Operation quality of the Investment Committee"

Survey results are based on the feed-back of business representatives – investors implemented their projects in 2022-2023 or investors who plan projects implementation in 2023-2024



To learn more about RIS

FAVORABLE BUSINESS ENVIRONMENT



WIDE RANGE OF STATE SUPPORT MEASURES

135 MEASURES 7 DIRECTIONS for business support

for business support

TOP-3 LARGEST INNOVATIVE CENTERS OF RUSSIA

Moscow

St. Petersburg

1st place 2nd place 3rd place Tatarstan

ECONOMIC STRUCTURE OF THE REGION

11 166.4 BILLION RUBLES 97.6%

Gross Regional Product (GRP) in 2022

GRP index of actual volume in 2022

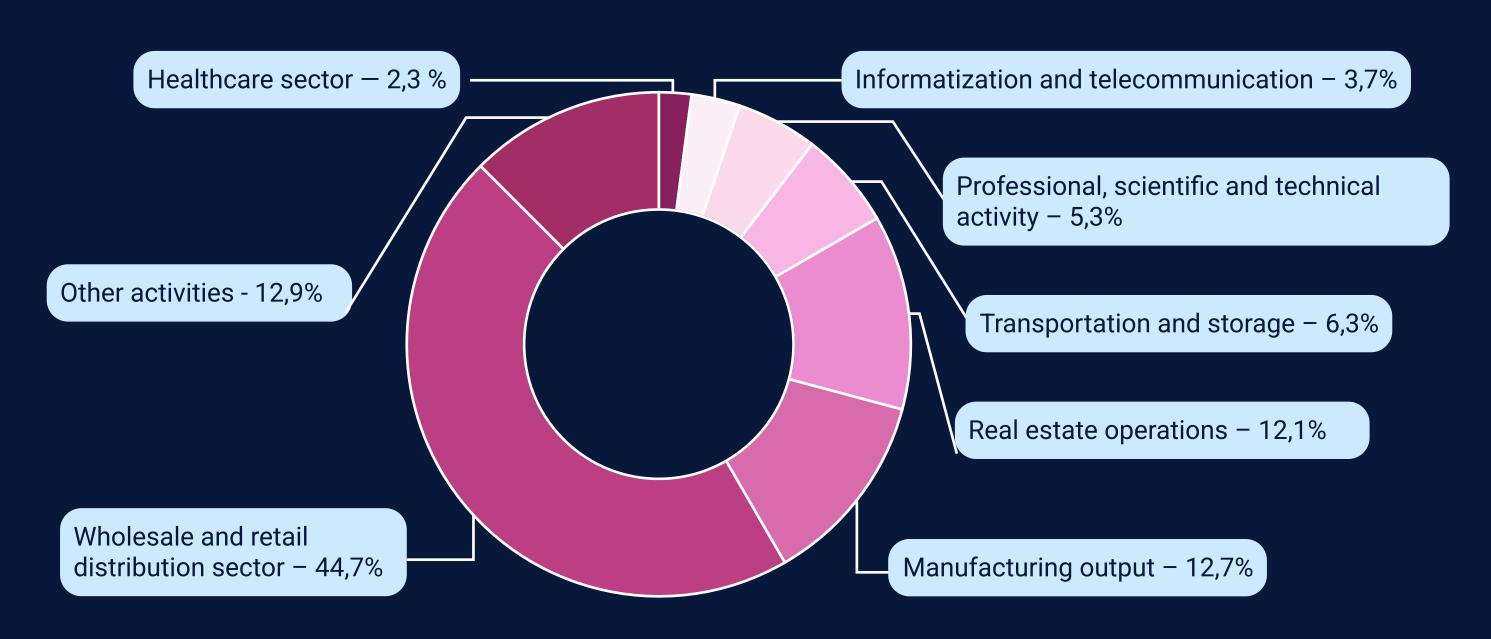


To learn more about economy of St. Petersburg

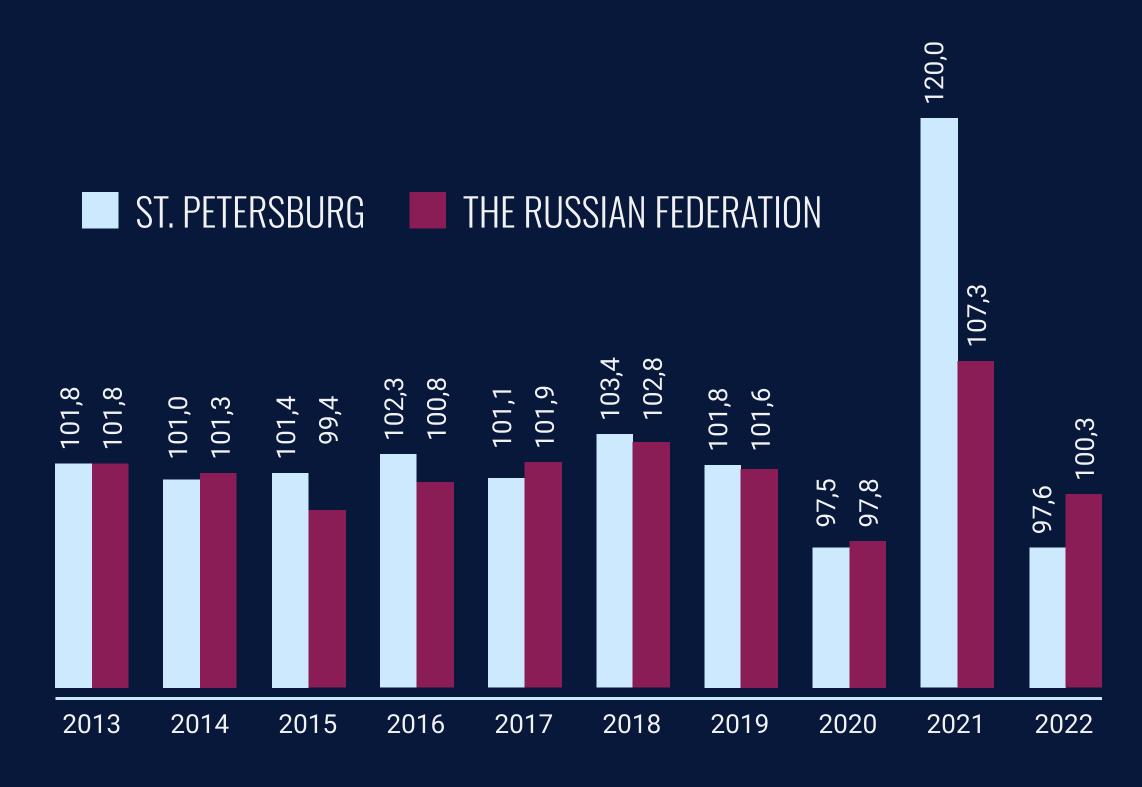
GRP INTER-TEMPORAL CHANGES, BILLION RUBLES



SECTORAL COMPOSITION OF GRP



GRP GROWTH RATES IN ST. PETERSBURG AND OVERALL GRP PER CONSTITUENT ENTITY OF THE RUSSIAN FEDERATION IN % TO PREVIOUS YEAR



PRIORITY SECTORS AND ACHIEVEMENTS

By about

≈580 BILLION RUBLES WERE INVESTED





This is 26.4% higher than in the same period of 2023

LEADING SECTORS IN TERMS OF THE INVESTMENT VOLUME

(1ST QUARTER OF 2024)

In 2024 the largest share in the investment structure in St. Petersburg was accounted for by the following directions:

22.3%

Transportation and storage

18.1%

Manufacturing

12.7%

Real estate operations





POWERFUL INDUSTRIAL POTENTIAL



TOP 5

Last year, St. Petersburg ranked among the top regions of Russia in terms of overall entrepreneurial activity, trailing only behind Moscow and the Moscow region.

110.7%

Industrial Production Index in the first half of 2024 compared to the same period in 2023 (national average – 104.4%).

111.1%

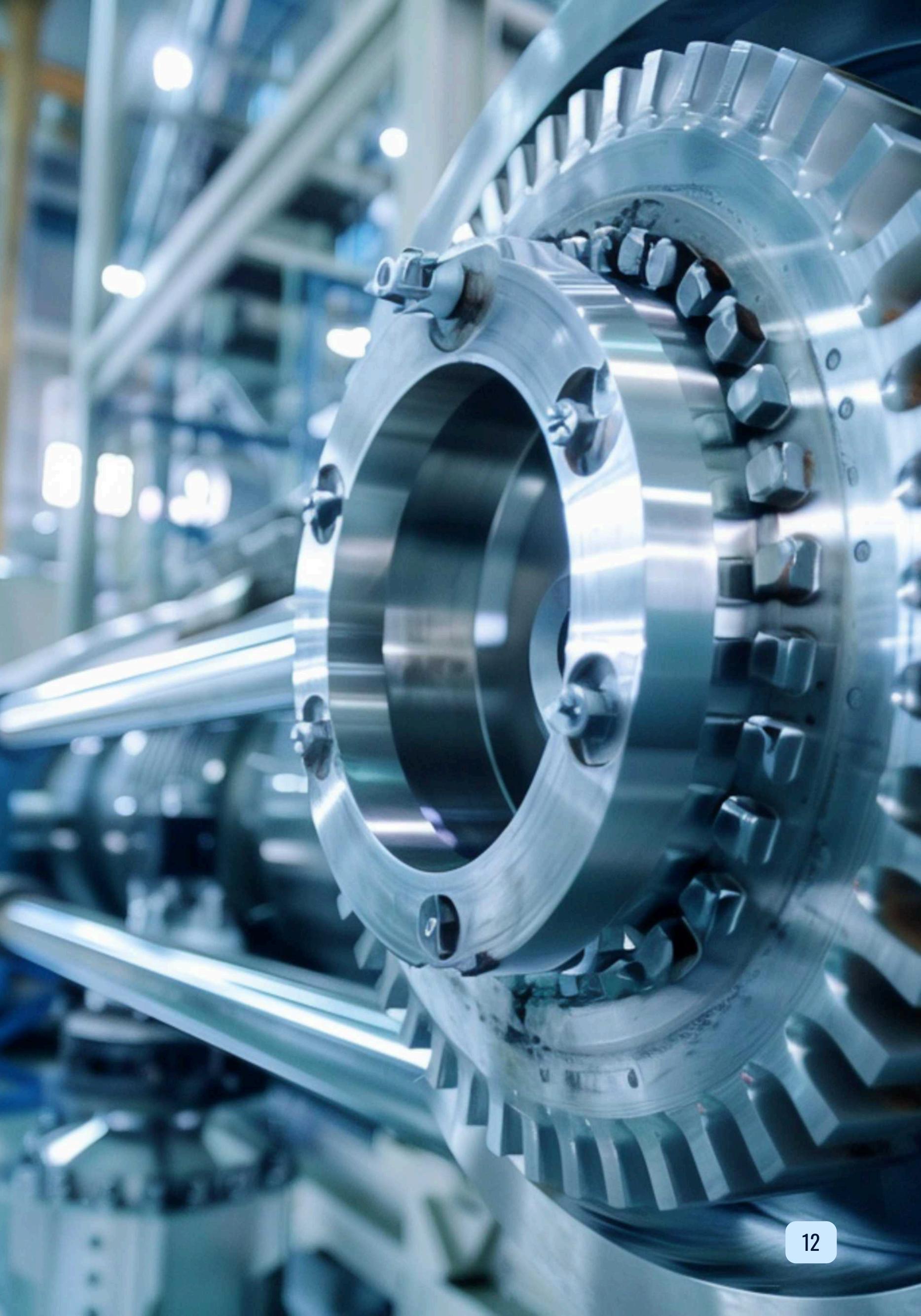
Industrial Production Index in the manufacturing sector in the first half of 2024 compared to the same period in 2023.

2.484.3 BILLION RUBLES

The total value of goods shipped by Saint Petersburg's industrial enterprises in the first half of 2024.

According to data from the Federal Tax Service of Russia for Saint Petersburg for the first half of 2024.





INDUSTRIAL CLUSTERS DEVELOPMENT

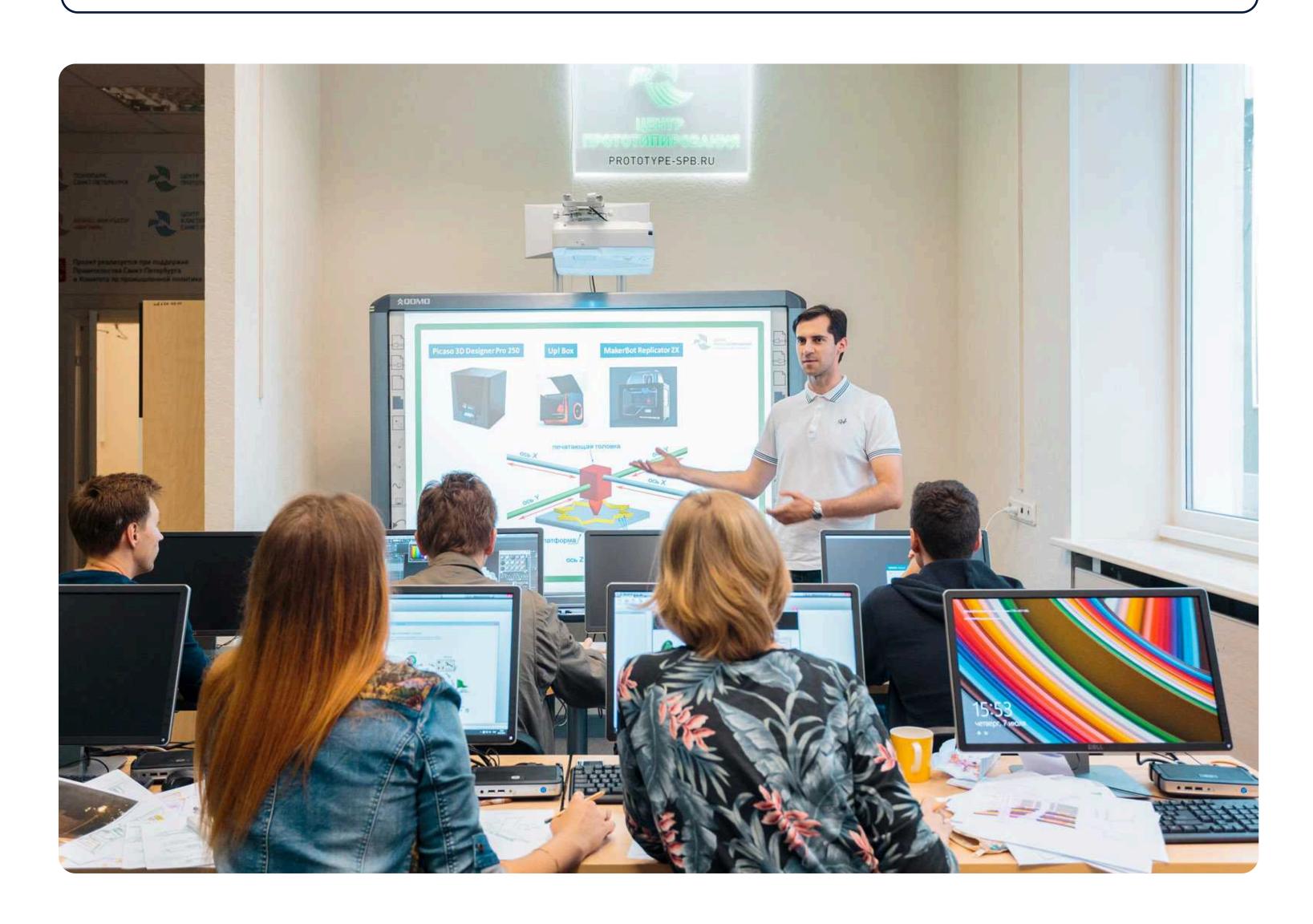
32 ENTITIES OF CLUSTER ENVIRONMENT, INCLUDING:

19 TERRITORIAL CLUSTERS 2 PROTOCLUSTERS

3 INNOVATIVE CLUSTERS 2 CLUSTER FORMATIONS OF OTHER ENTITIES

2 INDUSTRIAL CLUSTERS 4 EDUCATION CLUSTERS

3 clusters joined in 2023





To learn more about clusters in St. Petersburg

Among the main types of industrial products, the output increased:

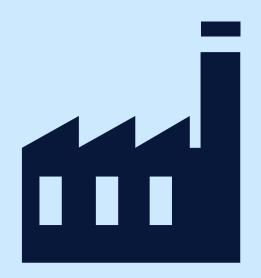
HIGH-TECH SECTOR:

IPI 153.1%

IPI 109.2%

Manufacture of computers, electronic and optical products

Production of machinery and equipment



CONSUMER GOODS INDUSTRY:

IPI 102.1%

Clothing manufacturing

FOOD INDUSTRY:

IPI 104.0% + 11.2%

production of food products

Increase in the production of confectionery products

+15.4%

Increase in the production of fermented dairy products

+1.8%

Growth of bread and bakery products production

+ 35.8%

Production of processed and canned fish

MANUFACTURING SYSTEM SECTORS:

IPI 68.4%

Furniture manufacturing

IPI 96.4%

Manufacture of rubber and plastic products

IPI 95.1%

Production of medicines and materials used for medical purposes

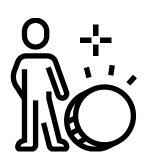
IPI 107.9% Production of finished

metal products

IPI 108.8%

Production of chemicals and products





THOUSANDS OF RUBLES

Average monthly wage of workers in the industry

(116,4% ompared to January-June 2023)



BILLION RUBLES

Volume of capital investments in high-tech industries

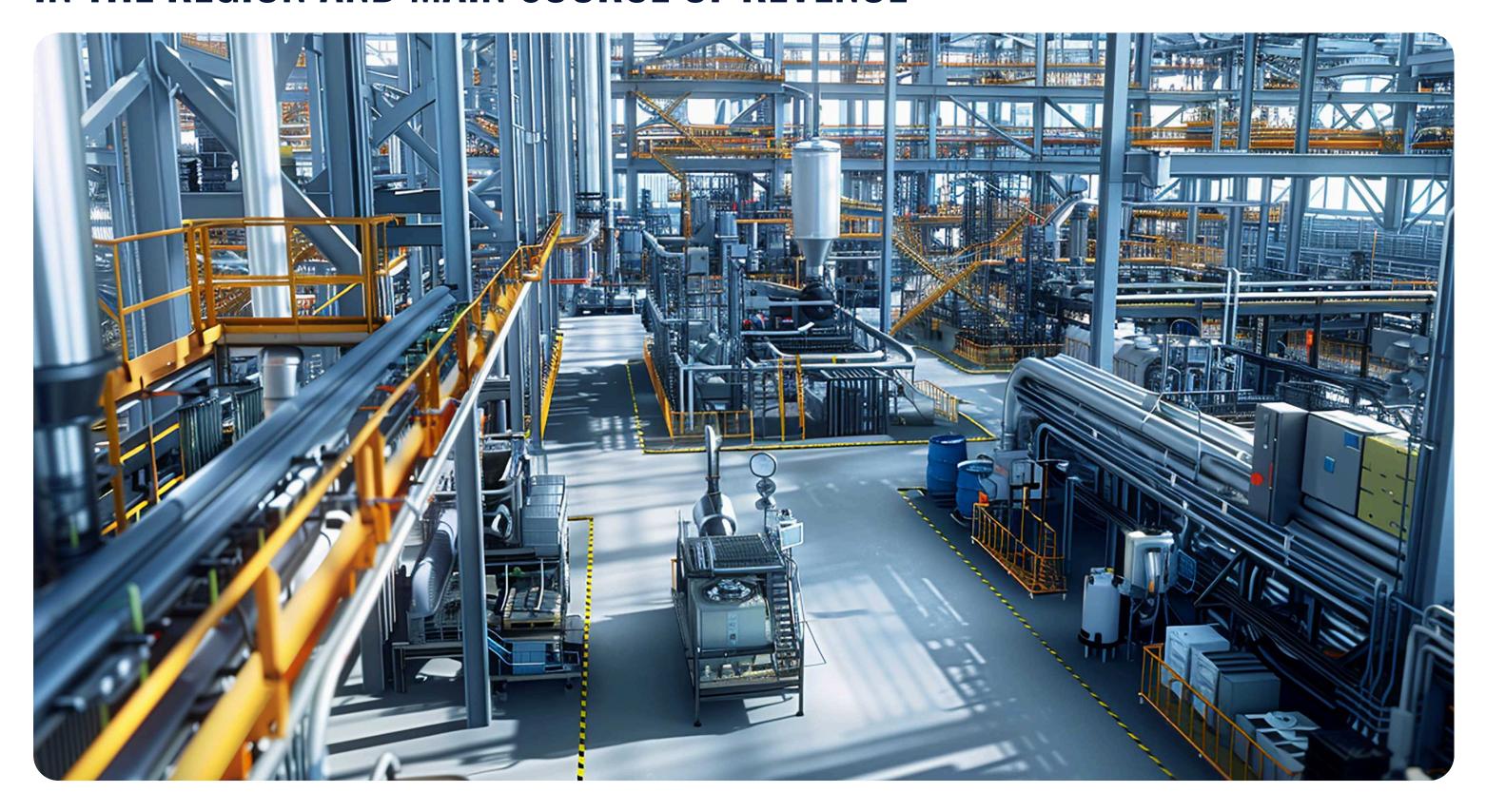


4ZZ.3 THOUSAND PEOPLE

Average number of employees at industrial enterprises for the first half of 2024

(107,4% compared to the corresponding period of 2023)

MANUFACTURING INDUSTRY OF ST. PETERSBURG IS THE BASIS OF ECONOMY IN THE REGION AND MAIN SOURCE OF REVENUE



INDUSTRIAL COMPLEX

The industrial complex contribution to the revenue formation of all level budgets compared to other sectors of the city economy is the highest and amounts

47.1%

According to the data of the Federal Tax Service of Russia for Saint Petersburg for the first half of 2024

ALMOST ALL KINDS OF PRODUCTION ACTIVITIES ARE REPRESENTED IN THE INDUSTRIAL COMPLEX OF ST. PETERSBURG:

>860

large and mediumsized enterprises >28 thousand

medium-sized enterprises including micro enterprises which work in industrial production

The volume of investments in fixed capital in the industry of St. Petersburg for the first half of 2024 amounted to:

132.2 BILLION RUBLES it is 22,8% from the cumulative investments in general in St. Petersburg



SCIENCE AND TECHNOLOGY DEVELOPMENT CENTRE

IN JUNE 2023

The unified portal of science and higher education was placed in service in St. Petersburg

Branch of Russian Academy of Sciences (RAS) was established in St. Petersburg in 2023

76 academicians 111 corresponding members

2nd PLACE

among regions of Russia in terms of patent applications filed

64 GRANTS

has been awarded to St. Petersburg in the area of scientific and technical activities

>300 BILLION RUBLES

Of investments in science and technology sectors of St. Petersburg

ST. PETERSBURG IN SCIENTIFIC AND INNOVATIVE DEVELOPMENT RATINGS:

2nd PLACE

in innovative development rating among constituting entities of the Russian Federation in 2024 according to the National Research University Higher School of Economics (NRU HSE)

2nd PLACE

in "IQ of the cities" digitalization rating in 2024

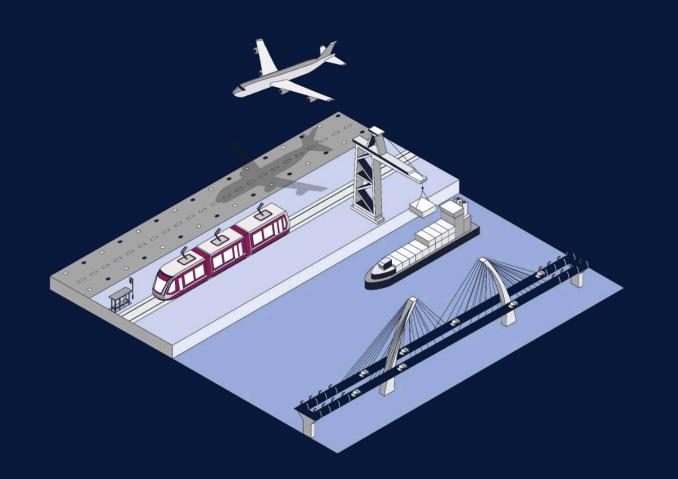
2nd PLACE

in national rating of science and technological development of the constituent entities of the Russian Federation in 2023





LARGE TRANSPORT AND LOGISTICS HUB



PULKOVO AIRPORT IN ST. PETERSBURG

2nd PLACE

in Russia in terms of total passenger traffic in 2023

20.4 MILLION PEOPLE

were served by Pulkovo airport in 2023 to become the second airport in Russia in terms of passenger traffic

By the end of last year, passenger traffic exceeded the record aviation rate of 2019

THE GREATER PORT OF ST. PETERSBURG

LUD MILLION TEU (+13%)

the container throughput of the Greater Port of St. Petersburg amounted to by the end of the year

27.4 MILLION TONNES

According to the Association of Commercial Seaports cargo turnover of St. Petersburg's harbor within the first half of 2024 amounted to 27,4 million tonnes which is 22,7% more than for the same period last year.

914 BILLION RUBLES

The volume of transportation and storage services provided by organizations in St. Petersburg (excluding small businesses) increased by 19.1% in the first half of 2024

343.8 MILLION PEOPLE 19.3 BILLION RUBLES 84 BILLION RUBLES

The volume of passenger transportation by buses on regular routes in St. Petersburg increased by 4.6% in the first half of 2024.

Revenues to the budget of transport sector which is 2,2 times more than in 2022

The total volume of services in the field of communications and telecommunications provided by organizations in St. Petersburg (excluding small businesses) increased by 9.1% in the first half of 2024.



CULTURAL CENTER OF WORLD SIGNIFICANCE

9043

cultural heritage sites

3476 OF THEM

are cultural heritage sites of federal significance

>300 museums

1300 regular schools

>60 cinemas

45 higher education institutions of state type

SAN theatres

100 concert halls

>80 theatres

45 galleries and expo areas

>200 libraries

80 club-type cultural institutions



10 FILM STUDIOS are in operation in the city, including:

"Lenfilm" – the earliest film studio of Russia (1914) as Military Cinematographic Department of the Skobelev Committee

"Lennauchfilm" – one of the largest full-service film studios in modern Russia

27,7 BILLION RUBLES

Were allocated in 2024 to finance museums, theatres, concert and education institutions, libraries

IT IS 6.5% more than the previous year



447 MILLION RUBLES

Were allocated in 2024 for libraries modernization

OVER THE PERIOD OF SPRING 2023 – SPRING 2024:

- material and technical support has been improved in 20 cultural institutions;
- capital repair of Rimsky-Korsakov Academy of Music building has been made;
- reconstruction of the Musical Theatre named after Chaliapin (Music hall) has been initiated;
- the restoration of the Sergey Kuryokhin Center for Contemporary Art has been 80% completed.



HIGH POTENTIAL EMPLOYEES

10 state scientific centers

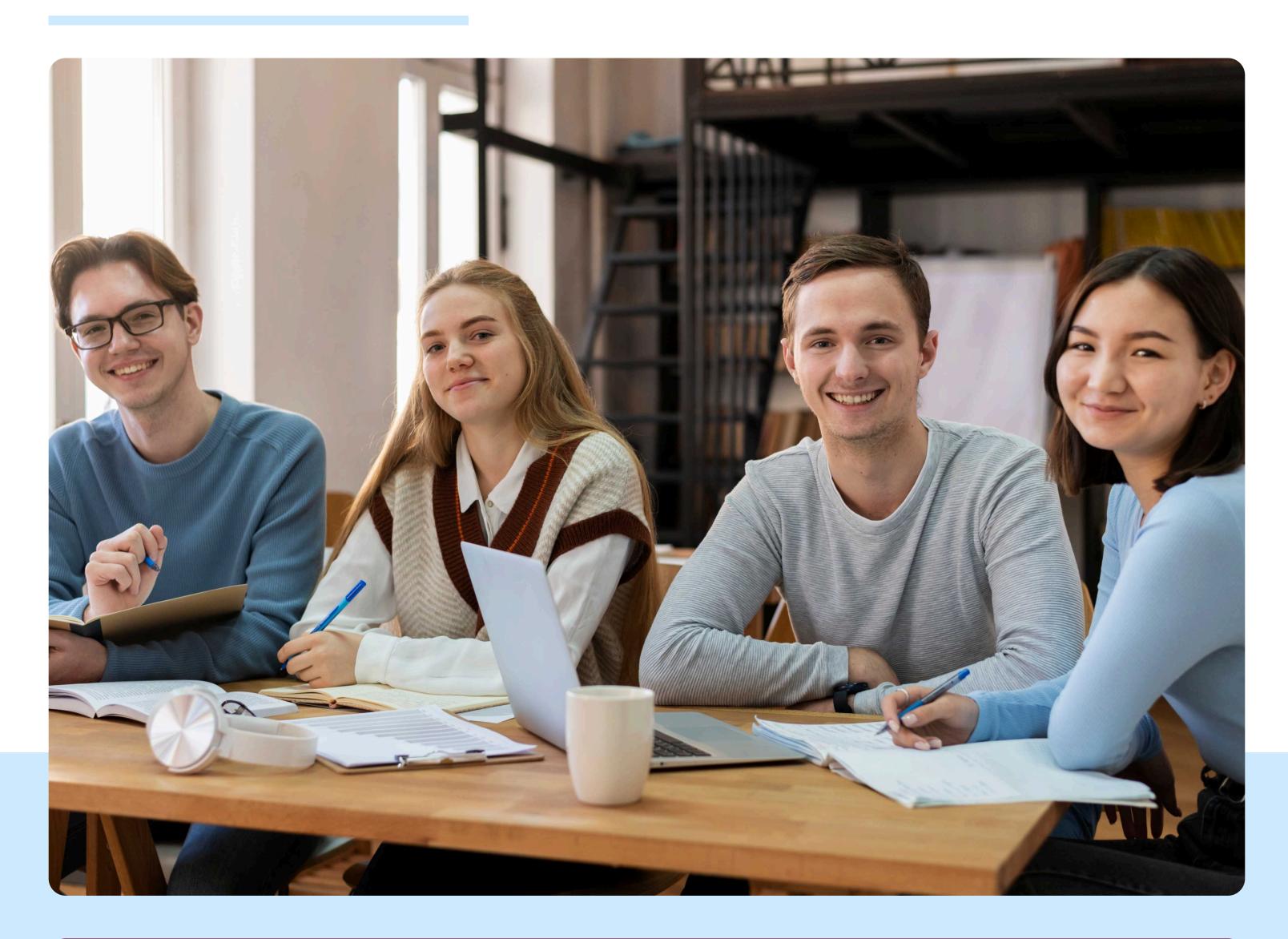
>343 scientific organizations

10%

of the country's scientific potential is concentrated in a megalopolis with a population of 5.6 million people

84%

is the proportion of people with secondary vocational and higher education in the total workforce





3.2 million workforce size

St. Petersburg is the 3rd largest region in Russia by workforce size (2023).



TOURISM CENTER

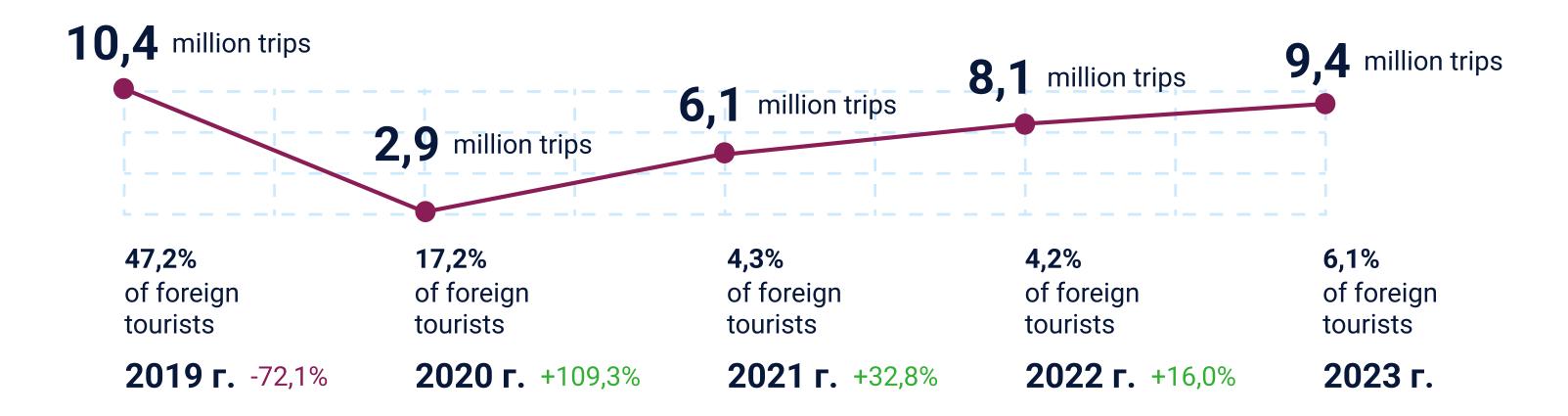
9.4 MILLION

tourists visited St. Petersburg in 2023

574 THOUSAND

foreign tourists

DYNAMICS OF TOURIST FLOW IN ST. PETERBURG FROM 2019 TO 2023



LEADING REGIONS WHOSE RESIDENTS VISITED THE CITY IN 2023

- Moscow
- Moscow region
- Pskov region
- the Republic of Karelia
- Nizhny Novgorod region
- Krasnodar Territory
- Tver region
- the Republic of Tatarstan

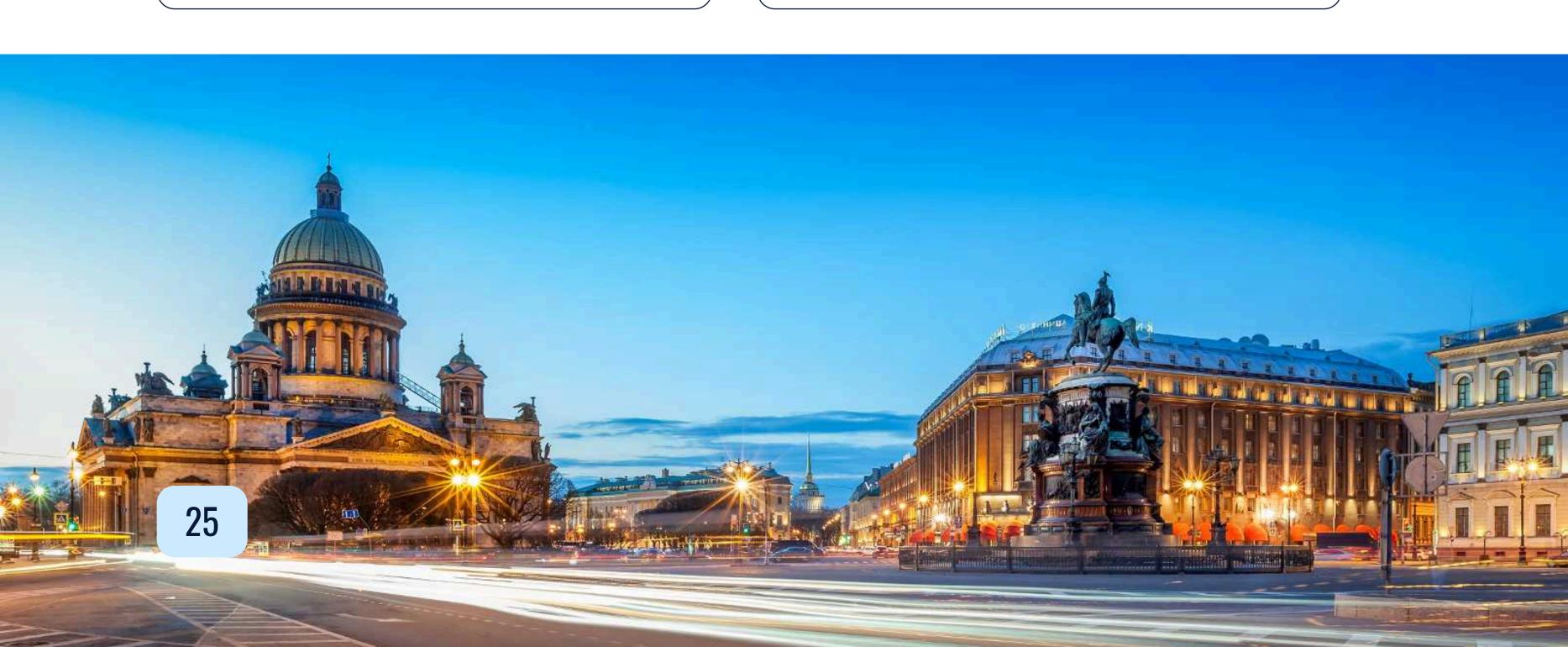


1st place
In the event tourism rating



1st place In the urban tourism rating





HEALTH TOURISM CENTER

297 THOUSAND FOREIGNERS

received medical services in St. Petersburg in 2023

1.7 BILLION RUBLES

contribution to the municipal budget

BUSINESS TOURISM CENTER

1.2 MILLION PEOPLE visited St. Petersburg for

business purposes

60.7 BILLION RUBLES contribution to the municipal budget, which is 14% more than in 2022

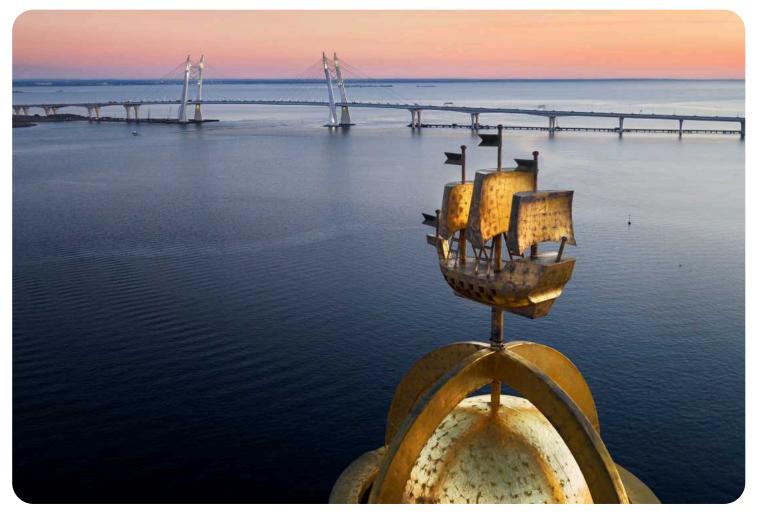
SPECIAL ASPECTS OF 2023

- Adaptation of the tourism industry to changed environmental conditions
- Recovery in business activity within the country
- Implementation of "Welcome to St. Petersburg" Information marketing program
- Introduction of single e-visa for citizens from 55 countries





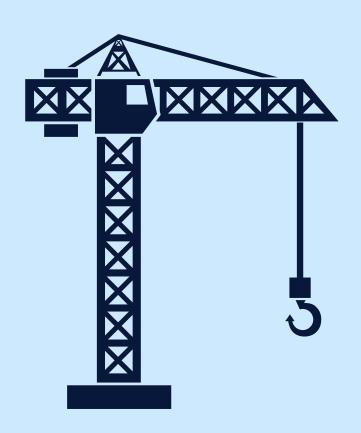




CONSTRUCTION INDUSTRY

261.3 BILLION RUBLES

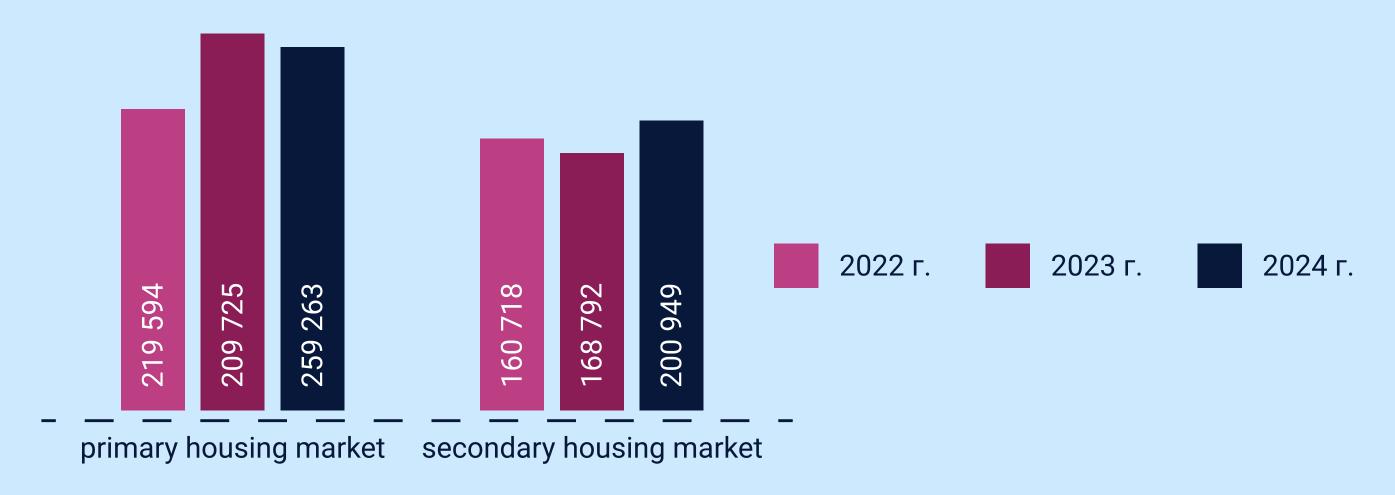
The volume of construction works in January-June 2024, which is 1.0% more in comparable prices than in January-June 2023.



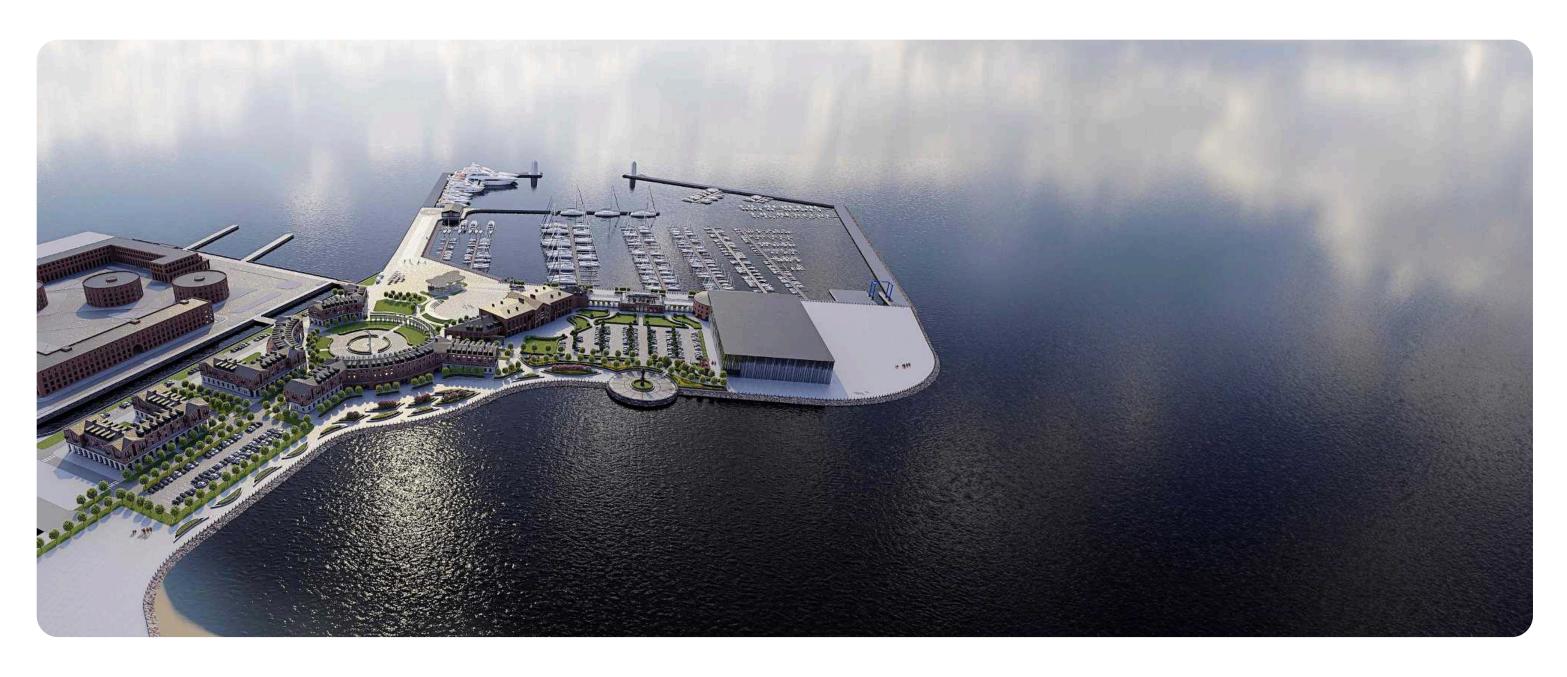
COMMISSIONING OF RESIDENTIAL BUILDINGS IN JANUARY – JUNE, THOUSAND SQ.M



AVERAGE PRICE PER 1 SQ.M OF HOUSING AREA IN THE MARKET IN THE Q2 2022-2024, RUB









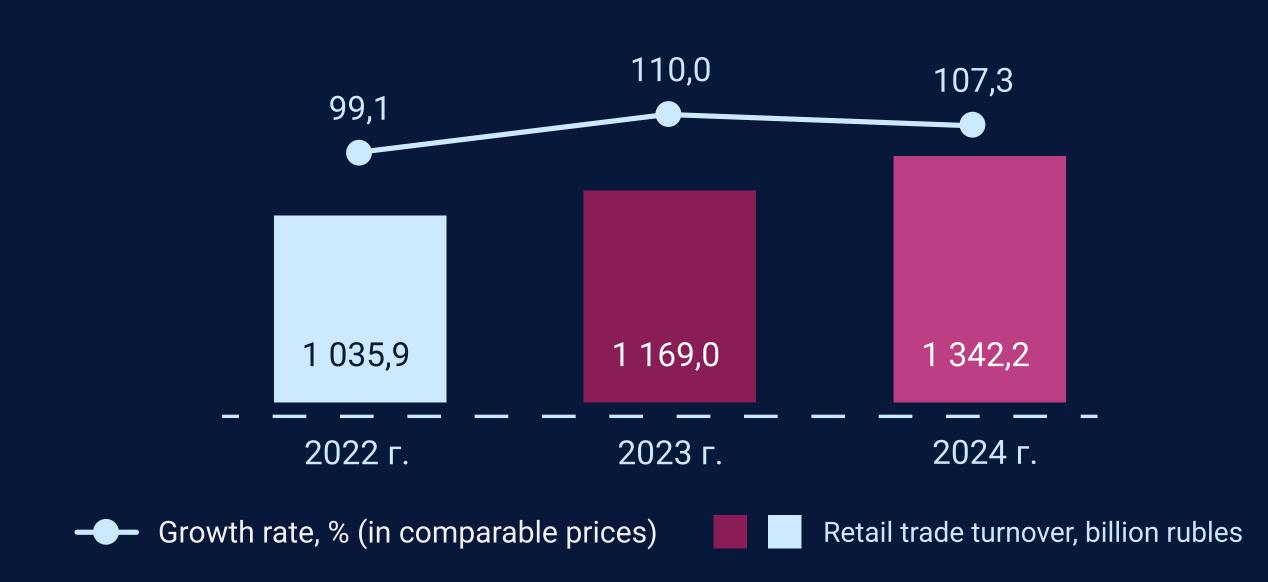


TRADE INDUSTRY

1342.2 BILLIONS OF RUBLES

Retail trade turnover in January-June 2024, which is 6.6% more in comparable prices than in January-June 2023.

DYNAMICS OF RETAIL TRADE TURNOVER FOR JANUARY-JUNE 2024



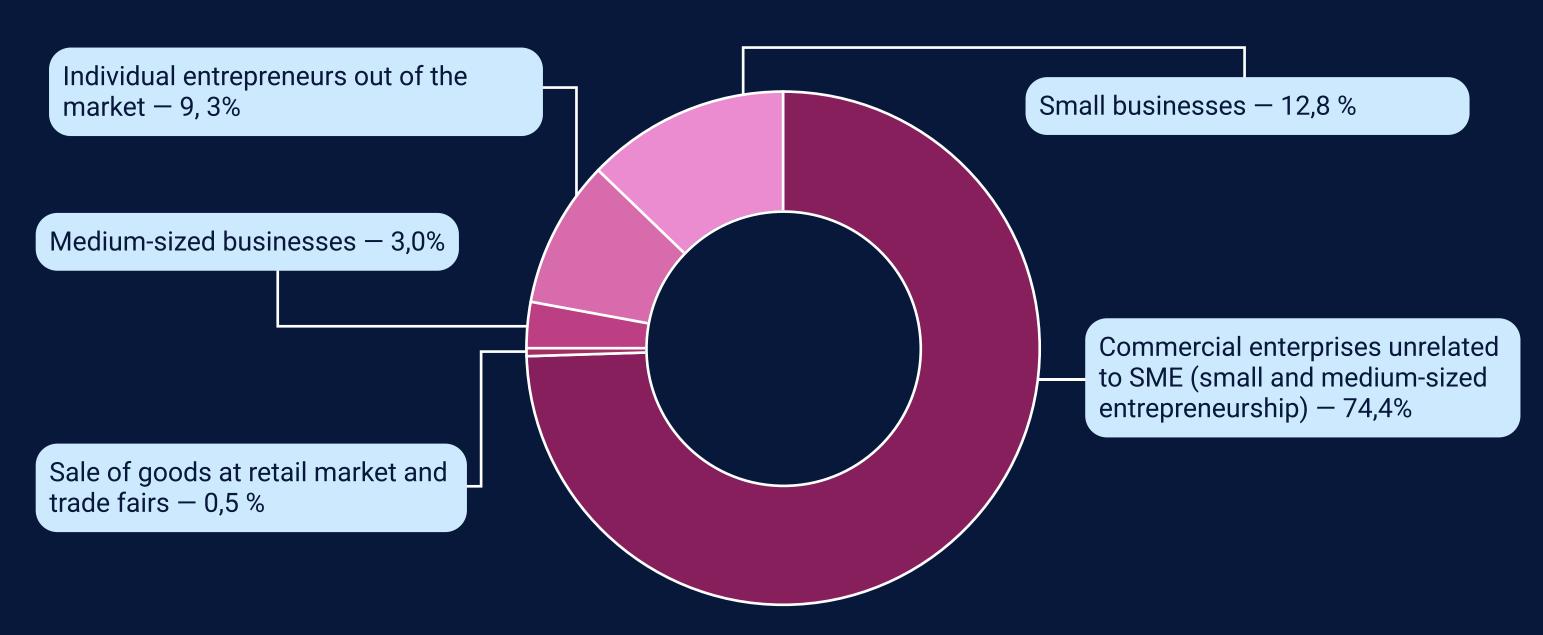
BY 4.7%

the turnover of retail trade in food products, including beverages, and tobacco products increased compared to the same period in 2023

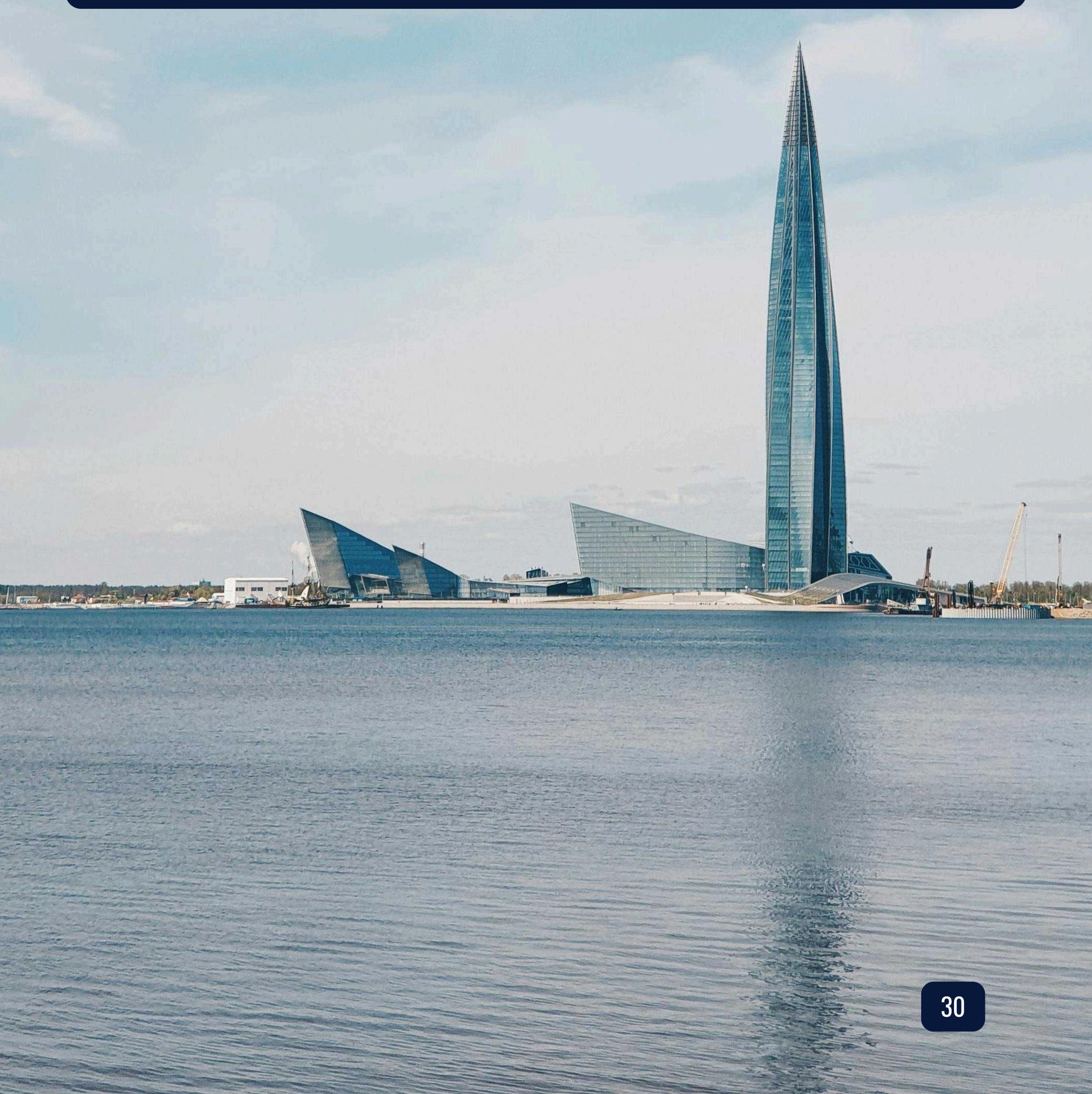
BY 8.9%

non-food product turnover increased compared to the same period in 2023

FORMATION OF RETAIL TRADE TURNOVER FOR JANUARY-JUNE 2024, %







SPECIAL ECONOMIC ZONE (SEZ)

The Special Economic Zone (SEZ) was created to implement large business projects focused on the development and production of high-tech products. It offers investors favorable conditions, benefits, preferences, and government support.

AT PRESENT RESIDENTS OF SEZ ARE:



217 BILLION RUBLES total investment volume

THE COMPANIES WHICH OPERATE THE FOLLOWING SCIENCE-INTENSIVE **AND HIGH-TECHNOLOGY INDUSTRIES:**

- Pharmaceuticals industry
- Medical device industry
- Information and Communication Technologies
- Power industry

ACHIEVEMENTS

>110 BILLION RUBLES have been invested

work places

7136 426 BILLION RUBLES revenue obtained by investors

>61 BILLION RUBLES

volume of deductions paid by residents to off-budget funds and to budgets at all levels of the budget system of the Russian Federation

Any individual entrepreneur or commercial enterprise performing technical and innovative activities and registered in St. Petersburg may become the resident of SEZ

MAIN SUCCESSFUL PROJECTS IMPLEMENTED BY SEZ RESIDENTS IN ST. PETERSBURG



JSC "BIOCAD"

It is one of the largest biotech innovation companies in Russia. For more than 20 years, the company has successfully combined world-class research centers, modern pharmaceutical and biotechnological production, as well as a system of preclinical and clinical research that meets international standards.



JSC "VERTEX"

Big full-service Pharma producing both life-saving medications and cosmetic products



LLC "NOVARTIS NEVA"

A foreign investor in SEZ, a company from Switzerland producing pharmaceutical products.



JSC "LASER SYSTEMS"

Development and production of integrated security systems, fulfillment of Government contracts, including for the Defense Industry.



JSC "BOUREVESTNIK INNOVATION CENTER"

The company within the "Alros" group of companies – the world leader in diamonds mining. The "Bourevestnik" company develop and produce equipment for diamond ore treatment.

INVESTMENT SITES OF THE SPECIAL ECONOMIC ZONE "ST. PETERSBURG"

"NOVO-ORLOVSKAYA" SITE





163.33 ha
Total site area



O ha
Available land plots



62 Residents



Primorsky district Kolomyagi municipal settlement

"NOYDORF" SITE





18.99 ha Total site area



O ha
Available land plots



O Residents



Pertodvortsovy district Strelna settlement

"PARNAS" SITE





27.58 ha
Total site area



< 2 ha
Available land plots

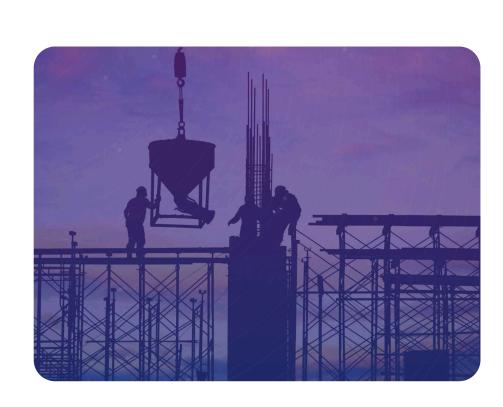


3 Residents



Vyborgsky district "Parnas" industrial area

"SHUSHARY" SITE





127.23 ha
Total site area



> 90 ha Available land plots



U Residents



Pushkinsky district "Shushary" municipal settlement

INFRASTRUCTURE FOR INVESTORS

INNOVATIVE INDUSTRIAL AND TECHNOLOGICAL PARKS





To know more about Technopark



>720 COMPANIES

took part in the residency program during the period of Technopark activity



>80 COMPANIES/START-UPS

the number of small tech companies and startups that are residents as of today.



11.4 BILLION RUBLES

overall revenue of the program participants



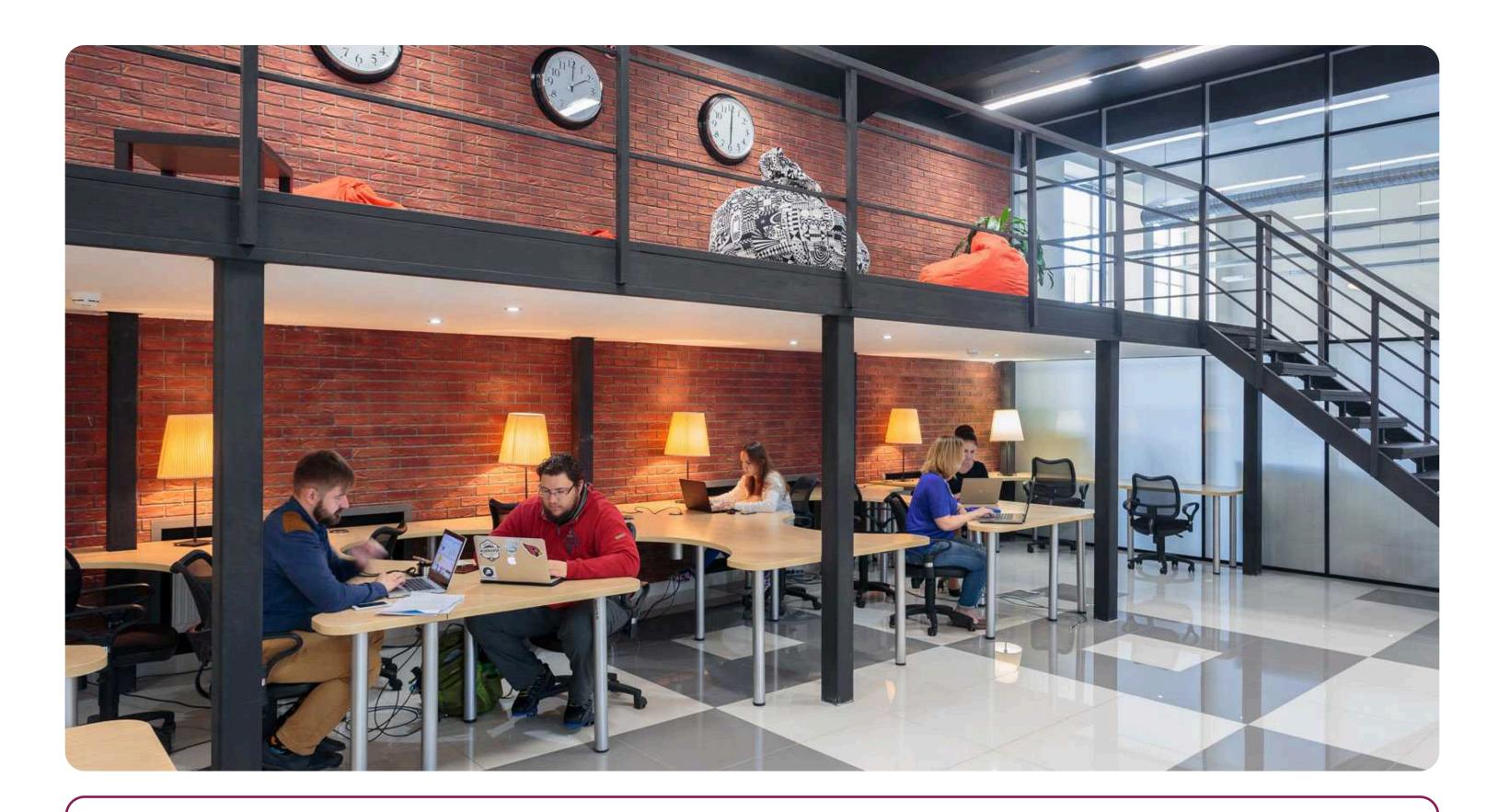
4
BILLION RUBLES

volume of raised investments

INFRASTRUCTURE FOR INVESTORS

CLUSTER DEVELOPMENT CENTER

The key objective of the Cluster Development Center is development of manufacturing industry of St. Petersburg using territorial clusters, contribution to formation and implementation of industrial projects, competitive growth of entrepreneurs.



>19
COORDINATED TERRITORIAL CLUSTERS

889
MEMBERS OF CLUSTERS

640 SME-MEMBERS OF CLUSTERS

REGIONAL INVESTMENT PROJECT

Such a type of support for industrial investors as Regional Investment Projects remains effective.

Inclusion in the Regional Investment Projects participant registry is recognized for an investment project aimed at the production of goods, where the volume of capital investments according to the investment declaration must be no less than:

50 BILLION RUBLES

on provision that capital investments are made within a period not exceeding 3 years from the date of inclusion the company in the Regional Investment Projects Register of Members

500 MILLION RUBLES

on provision that capital investments are made within a period not exceeding 5 years from the date of inclusion the company in the Regional Investment Projects Register of Members

OBTAINING OF SUCH STATUS ALLOWS THE COMPANY:

- to apply reduced rate (10%) for company income tax payable as revenue to the budget of St. Petersburg;
- to reduce tax amount for company business property payable as revenue to the budget of St.Petersburg in the amount of income taxes paid as for the property to which has been invested within the framework of Regional Investment Projects implementation and counted pro rata to the property area share which is used for Regional Investment Projects implementation.



SPECIAL INVESTMENT CONTRACT

For the purpose of production localization and advanced manufacturing technologies implementation a special investment contract (SPIC) is used as a tool.

SPIC aims to boost investments to industrial manufacturing by means of creation, modernization and (or) industrial goods set-up. SPIC involves implementation and development of the technology which, in case of its inclusion in the List of Modern Technologies approved by the government of the Russian Federatio, gives an opportunity to produce industrial goods competitive on the world level.

SPIC is the subject of competitive bidding with the following selection criteria:

- Implementation time
- Volume of industrial products
- Technological level of manufacture localization

UP 10 15 YEARS

Less 50 billion rubles

UP TO 20 YEARS

More than 50 billion rubles

INVESTMENT VOLUME

Without limitations

ADVANTAGES

- 0% company income tax rate*
- Corporate property tax exemption for 5 years in terms of real estate units which were invested to within the framework of SPIC.

*for participants of SPIC if one of the contract party included in the SPIC Register of Members is St. Petersburg

Trilateral special investment agreements with pharmaceutical companies operate in St. Petersburg: JSC "Acticomp", LLC "Geropharm", CJSC "Biocad".



Learn more about SPIC

STRATEGIC INVESTMENT PROJECT

Strategic investment project is a mechanism to support investors of St. Petersburg aimed at granting special status and benefits to the most important social and economic projects of the city.

REQUIREMENTS

- Improvement of the social and/or cultural living conditions of St. Petersburg residents as a result of the investment project implementation.
- The effectiveness of the investment project for both the investor and St. Petersburg, taking into account the payback period, profitability, and the volume of tax revenues to the federal and/or St. Petersburg budget.
- **?** Ensuring the total volume of investments in the project:
 - not less than 750 million rubles for projects in the fields of science, sports, and entertainment events;
 - not less than 1 billion rubles for projects in the fields of innovation, tourism, and healthcare;
 - not less than 2 billion rubles for industrial and transport-logistics projects;
 - not less than 5 billion rubles for other types of projects.
- Implementation of import substitution measures by establishing the production of goods using products of Russian origin or goods produced in Russia.
- The investor and/or its affiliated entities must have experience in implementing similar investment projects over the past 10 years.

ADVANTAGES

- provision of state-owned land plots for rent with no tendering process;
- rent decrease for a land plot provided for construction, up to 15% from its cadastral value;
- opportunity to purchase a land plot obtained according to the intended purpose, at a reduced price;
- end-to-end administration of an investment project.



HOW TO OBTAIN STATUS OF STRATEGIC INVESTMENT PROJECT:



1 day

Application from an initiator

1 day

Registration of the application on the day of receipt

5 working days

(from the day of an application registration)

Consideration of the appeal

2 days

Notification of the initiator about sufficiency or deficiency of the documents provided



month

(in case of insufficient materials)

Submission of missing materials by the initiator

2 working days
(from the day of receiving additional materials)

Notification to the initiator regarding the commencement of the examination or the termination of the application review

1-2 months

Conducting legal and financialeconomic assessments

5 working days

Notification to the initiator of the examination results

7 working days

(in case of a positive conclusion)

Development of a draft legal act by the Government of St. Petersburg on the strategic investment project or strategic investor

PUBLIC-PRIVATE PARTNERSHIP (PPP)

Public-private partnership is an engagement of private business by the government authorities to execute certain works. PPP is a kind of popular and high-developing interaction between private investors and the government due to their complete sharing of risks.

TYPES OF AGREEMENTS:

Public-private Concessionary partnership agreement agreement (PPPA) **Property establishment or** reconstruction Investor Investor Financial package **Investor / City Investor / City Exploitation** Investor **Investor / City** Право собственности City **Investor / City**

ADVANTAGES OF PUBLIC-PRIVATE PARTNERSHIP FOR INVESTORS:

- cooperation with a public partner within long-term agreements;
- opportunity to obtain a land plot with no tendering processes in terms of public-private partnership agreement realization;
- opportunity of the project co-financing by the public partner and further assurance obtaining (including minimum profitability);
- opportunity to increase project revenue by providing of extra priced services and (or) applying various solutions to reduce costs at the stage of the project creation or its exploitation;
- project risks sharing between an investor and public partner;
- in case of private initiative opportunity to work out the project structure and to present an agreement draft through its own effort.

LARGE-SCALE INFRASTRUCTURAL PROJECTS HAVE BEEN COMPLETED AS A RESALT OF LONG-TERM PARTNERSHIP BETWEEN THE GOVERNMENT OF ST. PETERSBURG AND BUSINESS:

Construction, reconstruction and exploitation of the facilities included in Pulkovo airport property;

Construction and exploitation of the Western High-Speed Diameter highway (WHSD);

Construction, reconstruction and exploitation of the tram system in Krasnogvardeysky region of St. Petersburg;

Construction and exploitation of motor roads in the territory of "Slavyanka" residential district;

Creation of the multifunctional sports and leisure complex "SKA Arena";

Construction and exploitation on the basis of public-private partnership of buildings for education institutions in the territory of quarters II, III, V and VI of "Slavyanka" residential district in Pushkinsky district of St. Petersburg.



TAX INCENTIVES FOR INVESTORS

INNOVATIVE INDUSTRIAL AND TECHNOLOGY PARKS OF ST. PETERSBURG

Among supporting measures provided by the government of St. Peterburg there is a range of privileges for the owners of the innovative and industrial parks and technological parks (technoparks) of St. Peterburg: Exemption from company property tax regarding buildings forming part of property complex with such status and exemption from land tax regarding buildings forming a part of property complex with such status provided that the area of the buildings located on the pointed land plots is no less than 50% from the total area of these land plots.

INVESTMENT TAX DEDUCTION

Since 2020 corporate income tax deduction exists in the territory of St. Peterburg for enterprises operating in manufacturing and railway transport.

Purpose — refund of charges for purchase and modernization of the capital assets.

By exemption applying it is available to deduct:

- in part of regional tax up to 90% of investments to capital assets;
- in part of federal tax up to 10% of investments to capital assets.

The application of the investment tax deduction is possible until the end of 2028. The income tax rate is 10%. The deduction applies to fixed assets not older than five years.

INVESTMENT PROTECTION AND PROMOTION AGREEMENT

Investment protection and promotion agreement is conducted with a company implemented a project provided that such an agreement makes provision for a new investment project implementation in one of the sectors of Russian economy and allows:

- to guarantee that in result of any changes in the legislation no any terms of the investor's commercial activity will be worsened after conclusion of the agreement;
- to be granted for full or partial reimbursement of the costs incurred for development of infrastructure including the costs incurred for payment of loan interest;
- tax advantages.



INDUSTRIAL DEVELOPMENT FUND

One of the most relevant and in-demand support tools at the moment is the provision of targeted loans to the non-profit unitary organization "Industrial Development Fund of St. Petersburg" for the implementation of high-tech projects in the field of industry.

RESULTS OF 2023:

26

total number of loans issued

>4031 MILLION RUBLES record amount of loans

FINANCING PROGRAMS

- 1. Loans for the purchase of equipment.
- 2. Loans for medical equipment and products:
 - Includes components for the production of medical products.
- 3. Loans for the development of critical infrastructure facilities of industrial enterprises.
- 4. Loans for refinancing obligations under credit and leasing agreements related to the purchase of equipment.
- 5. Loans for technological connection.
- 6. Loans for the implementation of the state program:
 - The program "Industrial development and competitiveness improvement".

The funds of the NGO "Industrial Development Fund" are directed both to existing preferential lending programs and to the development of new programs, one of which is the Industrial Mortgage program.

INDUSTRIAL MORTGAGE

>150 MILLIONS RUBLES

for businesses with revenue

UP 700 MILLIONS RUBLES

funding limit



Financing objectives:

- Acquisition of production facilities
- Infrastructure and storage facilities



LARGE-SCALE INVESTMENT PROJECT

RENTAL VALUE FOR A LAND PLOT WITHIN THE PERIOD OF PROJECT DESIGN AND CONSTRUCTION



POSSIBILITIES:

- 1. Provision of land plots.
- 2. Lands owned by the state are leased without conducting a bidding process.
- 3. The rent is reduced.
- 4. Annual rental value equal to 1 RUB per 1 sq.m for the period of design and construction of an industrial-purpose facility.

CRITERIA:

- The investment volume is at least 350 million rubles VAT excluded for a maximum of 5 years.
- The company is registered in Saint-Petersburg.
- A legal entity carries out its main activity in order to comply with the section "C" of the Russian Classification of Economic Activities (OKVED) "Manufacturing" and does not implement other investment projects for which a decision on meeting the LSIP requirements has been made.
- The ratio of the area planned for development to the area of the land plot is at least 0.6.
- 70% of the facility area must correspond to the industrial and commercial purpose.



INVESTMENT PROTECTION AND PROMOTION AGREEMENT

ADVANTAGES FOR AN INVESTOR:

- Possibility of reimbursement
- Possibility to apply a stabilization clause

COSTS AVAILABLE FOR REIMBURSEMENT:

Construction of infrastructure facilities.

Payment of loan interests and borrowings attracted for their construction.

Payment of coupon income on bond loans attracted for their construction.

Dismantling of residential facilities of military camps.

MAXIMUM SCOPE AND TERMS OF REIMBURSEMENT:

No more than 100% of actual costs incurred:

Related infrastructure.

WITHIN 10 YEARS

related infrastructure costs are reimbursed

(the specified terms are dated from the day of the costs reimbursement start)

No more than 50% of actual costs incurred:

Supporting infrastructure.

WITHIN 5 YEARS

supporting infrastructure costs are reimbursed

(reimbursement is made in the form of a subsidy or tax deduction)



INVESTMENT PROJECTS OF ST. PETERSBURG

1 RUBLE PER 1 METER

"Ruble per meter" program on lend-lease of unused objects of cultural heritage needed renovation is in place in St. Petersburg on preferable terms for their repair and use in commercial purpose.

REQUIREMENTS TO ATTEND THE PROGRAM:

1

Objects of cultural heritage are leased for 49 years according to the bidding result.

3

The leasee perform repair/renovation works of the provided object within a period of 7 years.

7

The initial bidding price is determined on the basis of a market valuation report prepared by an independent appraiser.

4

During the period of renovation works the leasee pays rental fee in the amount determined on the auction results.

5

As soon as repair/renovation works are completed and accepted the leasee obtains the right to apply to the Committee for City Property Management for minimum rental rates in the amount of 1 ruble for 1 sq.m per year.

In case of completion of repair/renovation works 7 years early the leasee obtains preferential rentals in the amount of 1 ruble for 1 sq.m per year earlier.



To learn more about program "1 ruble per 1 meter"



INVESTMENT PROJECTS OF ST. PETERSBURG

ST. PETERSBURG MARINA

The creation of an all-season recreational cluster will contribute to the development of St. Petersburg as a resort capital and create conditions for water sports activities for both residents and guests of the city.

The project to create an all-season seaside resort "St. Petersburg Marina" on the territory of the former construction site "Gorskaya" was recognized as the winner in the nomination "Project of the Year" of the annual award "Solid Signs". The award is organized by the Kommersant publishing house.

The St. Petersburg Project-Petersburg Marina is provided for by the federal program "Five Seas and Lake Baikal", which, on behalf of the President of Russia, will be included in the national project "Tourism and the Hospitality Industry".

THE LARGE-SCALE PROJECT IS PLANNED TO BE IMPLEMENTED BY 2030

1.3 MILLION PEOPLE PER YEAR planned tourist flow

85 RUBLES
of infrastructure will be provided from the federal budget and the

250 RUBLES total investment volume

700 WORKPLACES will be provided as a result of "St. Petersburg Marina" project implementation.

165 RUBLES
resources of the investor targeted at creation of touristic infrastructure facilities

budget of St. Petersburg

the length of the shoreline

DEVELOPMENT OF THE TRANSPORT INFRASTRUCTURE

In order to develop the transport infrastructure of St. Petersburg, including improving accessibility to the future "St. Petersburg Marina" resort, plans are currently underway for the creation and reconstruction of a number of engineering and transport infrastructure facilities. The main projects include the construction of:

- the M-1 highway, connecting to the M-49 highway, with 4-6 lanes and a total length of 11.5 km, leading to an interchange with the Ring Road (KAD);
- an interchange with the Ring Road (KAD);
- two interchanges with overpasses over railway tracks;
- a 6.3 km long sewer collector.





At the SPIEF-2024 site, in the presence of Deputy Prime Minister of the Russian Federation Dmitry Chernyshenko, an agreement was signed between St. Petersburg, JSC «Corporation Tourism. Russian Federation», Gazprombank JSC and St. Petersburg — St. Petersburg regional sports public organization «Yacht Club of St. Petersburg — St. Petersburg» on the creation of a tourist cluster «St. Petersburg-Petersburg Marina».

INVESTMENT PROJECTS OF ST. PETERSBURG

PROJECT DETAILS

15 YEARS

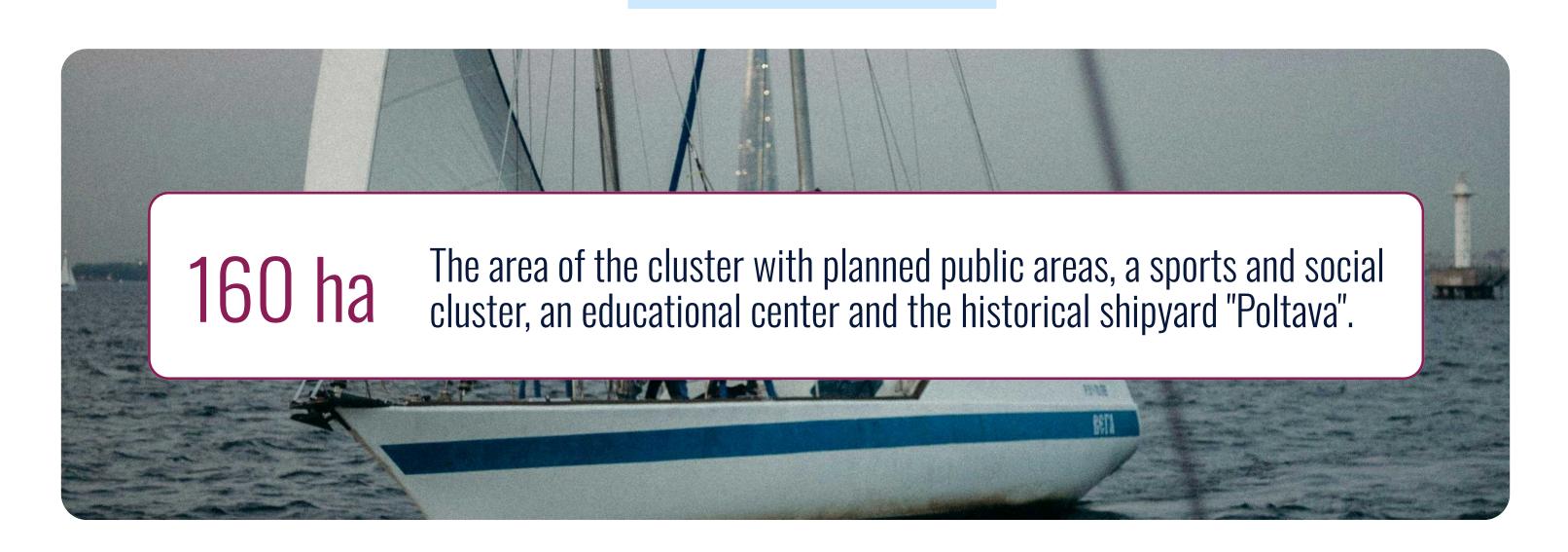
the payback period of the project

1.7 km

the length of the coastline (beach)

>6700

rooms



INFRASTRUCTURE DEVELOPMENT

1. Construction and reconstruction of facilities

Continuation of the M1 highway

• From: M49 Highway

• Before: Junction with the ring road

Length: 11.5 kmWidth: 4-6 strips

Two interchanges with overpasses

Destination: Via railway tracks

Interchange with the Ring Road (KAD)

Sewer collector

• Length: 6.3 km

2. Current projects

The route of the backup of the Primorsky highway

- Stage: Construction of the first stage
- Connection: To Western High-Speed Diameter Expressway (ZSD)
- Cost: 18 billion rubles

3. Financing

Sources of funds:

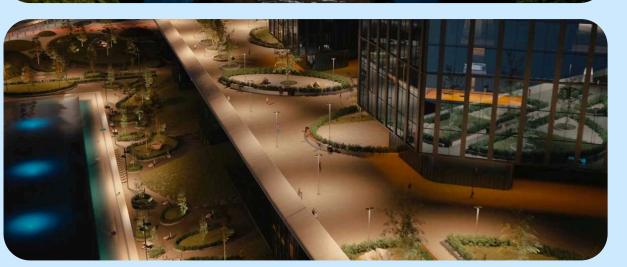
- The budget of St. Petersburg
- Private investments

Designing

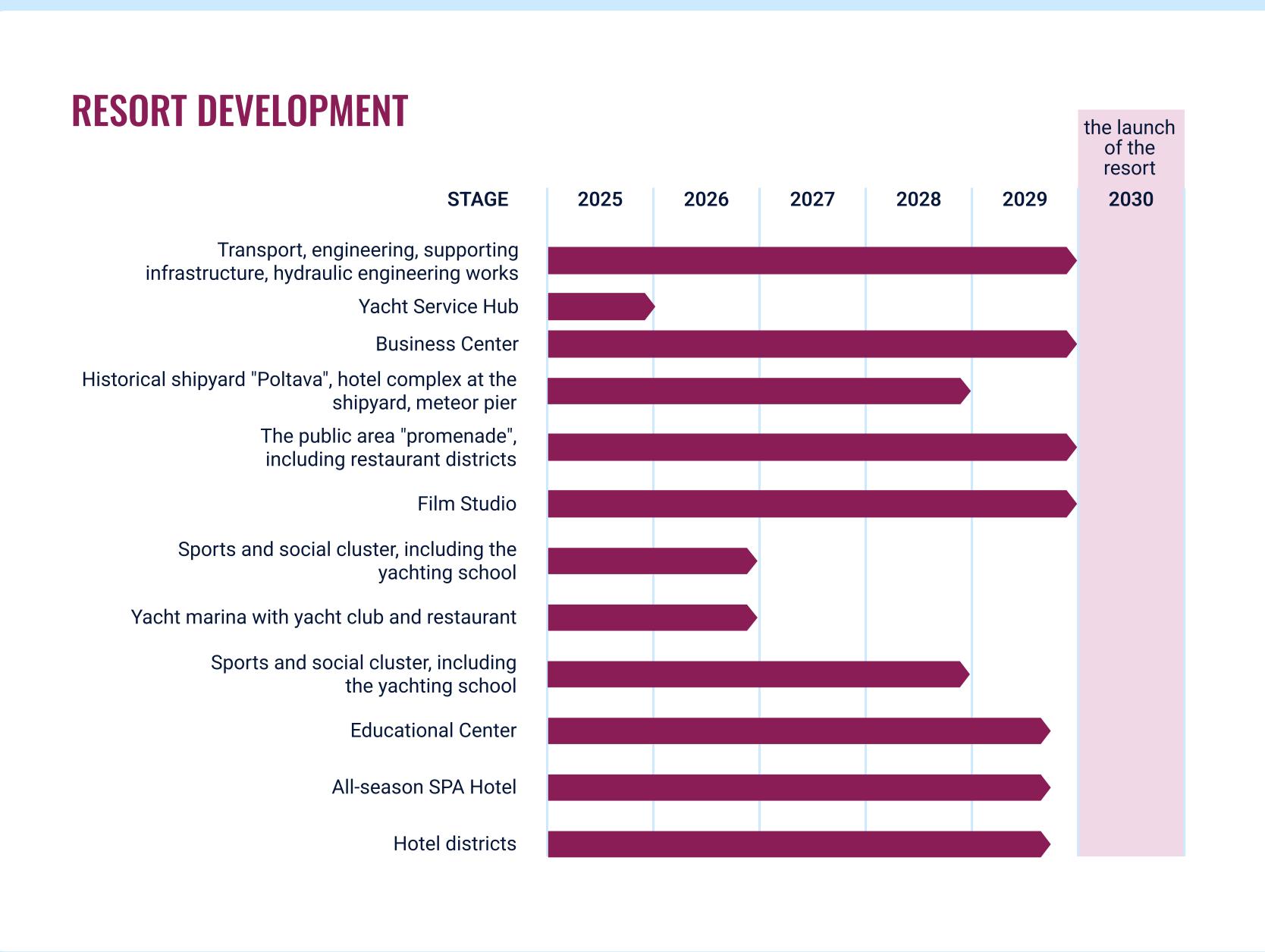
- The M1 highway
- Sewer collector







Source: https://tvspb.ru/news/



INVESTMENT PROJECTS OF ST. PETERSBURG

THE FIRST STAGE OF IMPLEMENTATION:

The construction of facilities for all-season storage and repair of yachts and ships is planned to be completed by 2026.

Construction Of the Aurus-Marine Shipyard.

The marine station, from which cruises throughout Russia will begin.

THE SECOND STAGE OF IMPLEMENTATION:

Creation of a sports cluster on an area of about 40 hectares, including a themed "Lighthouse Park" and an ice rink, an extreme park with indoor and outdoor areas, a water sports station, a tennis club with indoor and outdoor areas, an artificial training pond, a 3* hotel for athletes with a windsurfing academy department, a lodge hotel, sports facilities playgrounds, ski trails, cross-country and bike paths.

Organization of educational tourism spaces: the historical Poltava shipyard, the Gazprom-Media film studio complex with a theme park: educational, entertainment and creative blocks, exhibition and fair spaces.

Creation of an all-season resort space with a year-round swimming pool, water attractions, hotel rooms of various classes 3* and 4*.

Placement of a large educational cluster, including pre-school and specialized education facilities, children's scientific research laboratories, educational sections of various directions.





INTERACTIONS WITH INVESTORS

"ONE-STOP-SHOP"

"One-Stop Shop for Investors" is a service that allows you to interact with government authorities to support investment projects. Here you can get advice, submit an application and track the status of your project.

7500 APPLICATIONS FROM PROSPECTIVE INVESTORS

have been filed in a period of 5 years in order to provide real estate units for construction, reconstruction and adaptation for modern use.

>300 INVESTMENT PROJECTS

are annually supported by the Investment Committee of St. Petersburg and SPB SBI "Investment Management". Construction of industrial-purpose and transport facilities, cultural and recreational facilities, public health facilities, sport facilities and others are among such investment projects.

INVESTMENT PORTAL OF ST. PETERSBURG

Official investment portal of St. Petersburg is the uniform informational platform to get a comprehensive knowledge about the investment activity of St. Petersburg.

This is a complete set of services required for investment projects implementation – starting from analysis of possibility of the city to do business to solving the operational matters at investment and operational stages of the projects. It is multilingual informational resource and multifunctional platform providing thematic content both in Russian and other languages.

THE PORTAL PROVIDES:

- visualization of investment opportunities of the city;
- prompt investors' applications processing;
- interactive services.



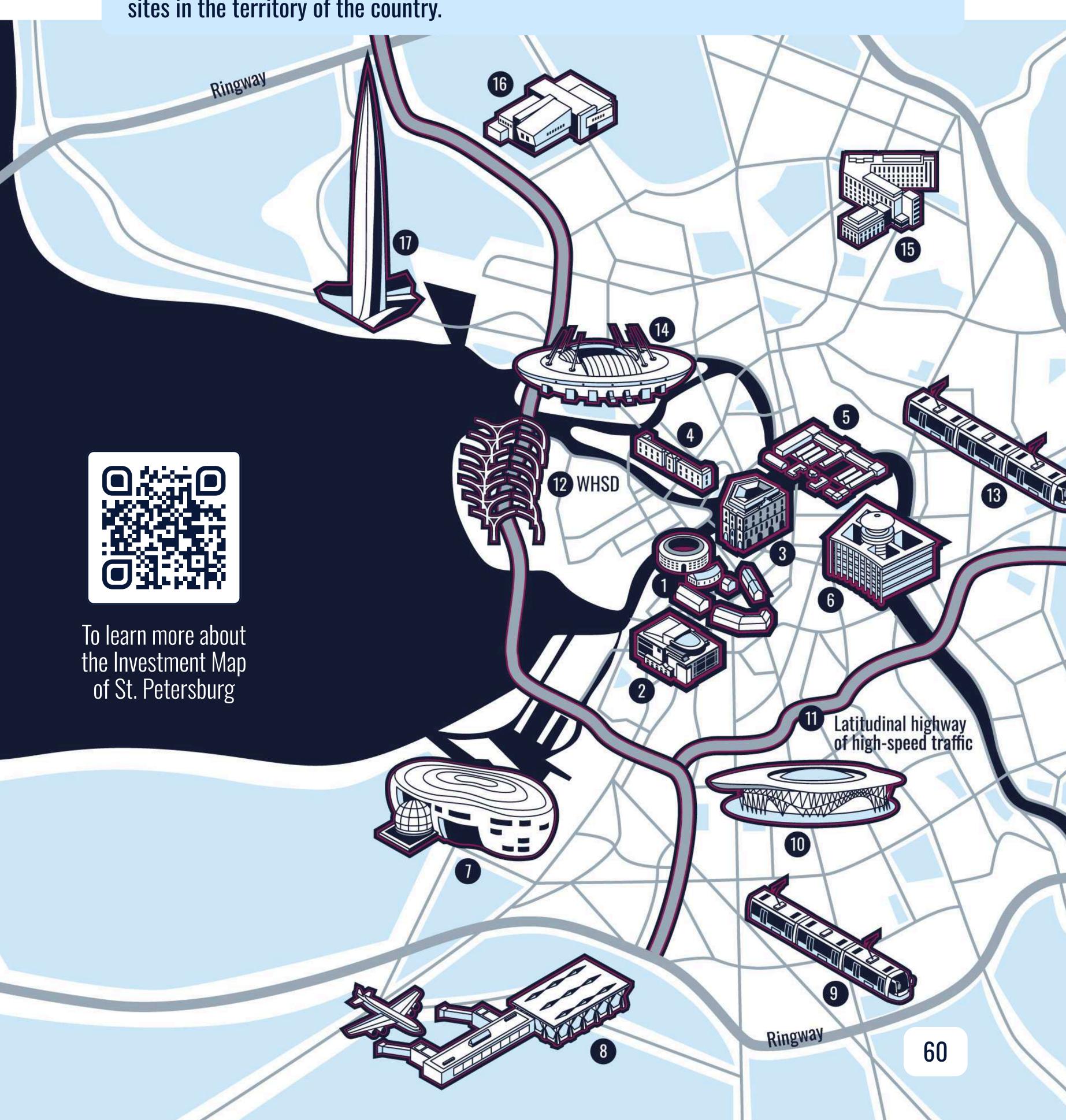
Find out more about "Investment Management"



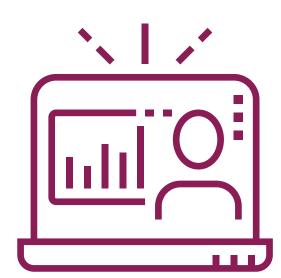
Find out more about "One-Stop-Shop" for investor

INVESTMENT MAP OF ST. PETERSBURG

Investment Map of St. Petersburg is a convenient service to find up-to-date and comprehensive information about announced bidding. Informational banners are located on the portal as well by clicking on which appears the Investment Map of the Russian Federation — the uniform service for search, comparison and selection of the investment sites in the territory of the country.



PERSONAL ACCOUNT OF THE INVESTOR



Personal account of the investor is integrated on the portal. The service is developed for collaborative work of the investors and government authorities of the region on investment projects implementation aimed at improvement of the investment climate.

PERSONAL ACCOUNT ALLOWS:

- 1 to file an application
- to track the application status (history of applications)
- 3 to store and manage the applications
- 4 to ask questions



To learn more about your personal account



BUSINESS EVENTS

SPIEF

The 27th St. Petersburg International Economic Forum took place on the "Expoforum" exhibition area.

TOOK PART IN SPIEF

21800

out of 139

countries

HAVE BEEN SIGNED

69 agreements

people

for

1 trillion 227 billion

rubles

Including at about

1 trillion 132 billion rubles

WERE ATTRACTED BY THE AGREEMENTS SUPPORTED BY THE INVESTMENT COMMITTEE OF ST. PETERSBURG.







Source: https://photo.roscongress.org/

INTERACTIONS WITH INVESTORS

INVESTMENT FORUM

The uniform public platform for discussion of questions on investment activity and improvement of investment climate in the city. The Forum is a governmental platform to build-up an effective dialogue between the representatives of the authority and business community on questions of doing business in St. Petersburg and development of measures on improvement of the investment climate of St. Petersburg



Source: https://ria.ru/20230613/pmef-2023-1877847028.html

'AWARD CEREMONY FOR THE "INVESTOR OF THE YEAR" HONORARY BADGE"

St. Petersburg Government's award – the "Investor of the year" badge of honor – is a kind of motivation for the companies carried out investment activity in the territory of St. Petersburg for their superior work to the city and its citizens. The badge of honor is awarded to the companies which have implemented the projects in the territory of St. Petersburg.

The winners 2023 were selected by the competition committee in key directions of social and economic development of the city:



- culture and tourism
- consumer market
- territories development
- transport infrastructure
- social sector
- manufacturing industry
 protection of cultural heritage sites



To learn more about the ceremony

FUTURE OF ST. PETERSBURG

INVESTMENT DECLARATION

STRATEGY 2035

St. Petersburg social and economic development strategy for the period by 2035 is a fundamental strategic planning document of St. Petersburg which determines priorities and mission of social and economic policies of St. Petersburg in the long term.

For today Strategy 2035 is the main document that determines future of the city for the next few years

PRIORITIES

Three priorities have been set to achieve primary objectives of social and economic policy of St. Petersburg by 2035:

CITY OF INNOVATION

oriented for constant development of human capital assets, implementation of innovations and high technologies in all spheres of life.

COMFORTABLE CITY

directed at development of St. Petersburg as humane and comfortable city to live in, according to principles of smart city in terms of spatial development and diversity of the urban environment, ecological well-being and mobility.

OPEN CITY

determines an "open" position of St. Petersburg in geopolitical, social and cultural, commercial and economic aspects and gives a direction for development of St. Petersburg as a city open for people and positive changes, proclaiming community shared values, actively participating in public events and integrated in international processes.

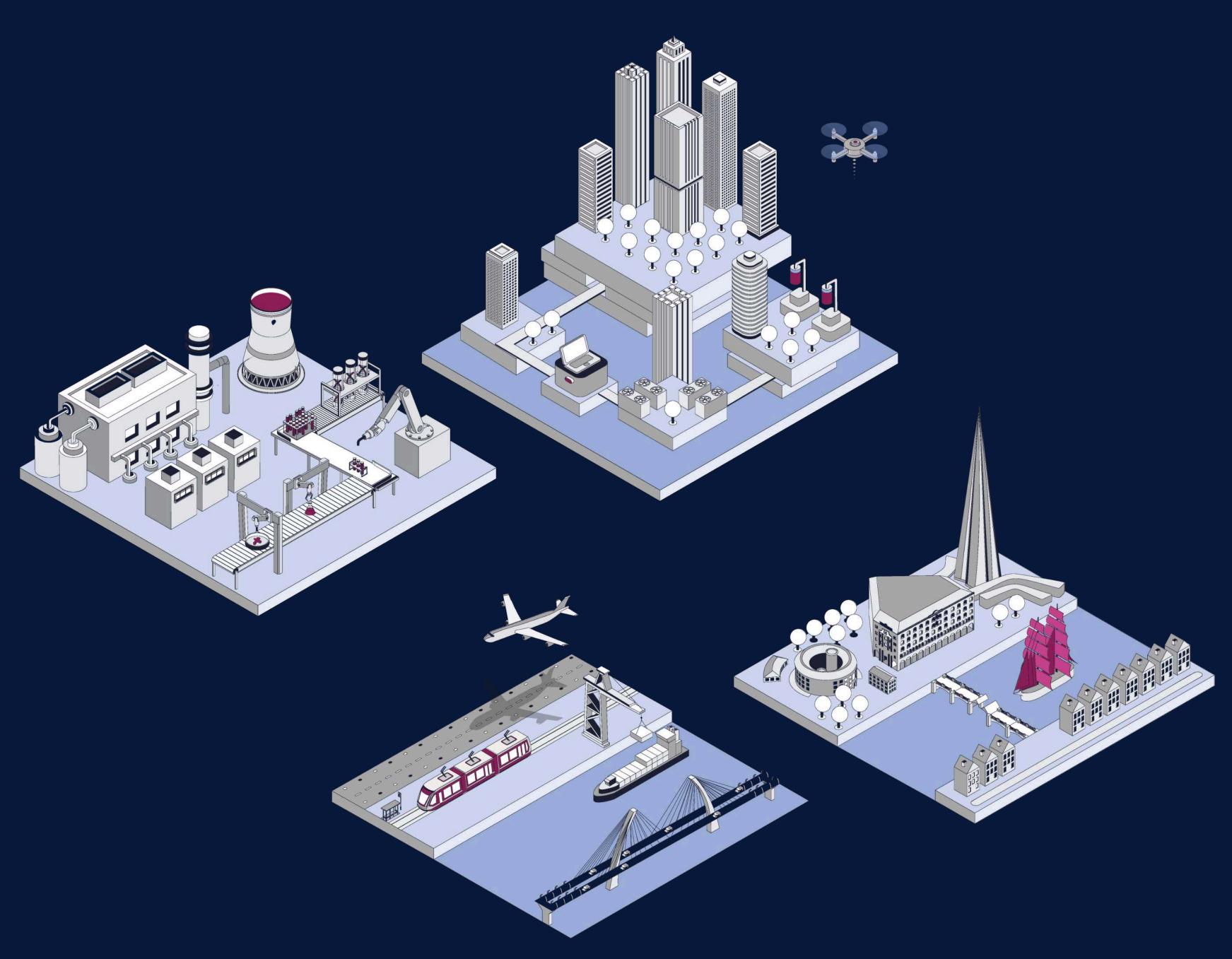
DIRECTIONS

- Development of human capital assets
- Improvement of the urban environment quality
- Providing of sustainable growth
- Maintenance of management efficiency and civil society development

FUTURE OF ST. PETERSBURG

INVESTMENT STRATEGY OF THE CITY

Investment policy of St. Petersburg is focused on development of economic sectors – drivers of economic growth.



MANUFACTURING INDUSTRY

the leading sector of the economy and the main source to form the city budget. Processing industries are the base of the city industrial complex.

INFORMATION TECHNOLOGIES AND TELECOMMUNICATIONS

one of the fastest growing sectors of the region economy.

TRANSPORT AND LOGISTICS COMPLEX

one of the strategic sectors of the city economy.

TOURISM

an economy sector providing largescale multiplier effect for the entire economy of the city

INVESTMENT TEAM OF THE CITY



Linchenko Nikolay Viktorovich

Vice-Governor of St. Petersburg

Coordination of investment and construction sector of St. Petersburg



Skladchikov Ivan Valerievich

Chairman of the Investment Committee of St. Petersburg

Implementation of State policy of St. Petersburg in the field of investments and PPP.



Sergeeva Kristina Viktorovna

Vice-chairman of the Investment Committee of St. Petersburg

Promotion of investment potential, legislation improvement in the field of investments



Gubarev Alexey Dmitrievich

Vice-chairman of the Investment Committee of St. Petersburg

Interaction with investors within the framework of PPP projects



Isakova Anna Nikolaevna

Director of SPB SBI "Investment Management"

Projects support on "One-stop-shop" principle, provision of land-plots and real estate objects



Direct communication with the management



SUCCESSFUL INVESTOR CHECKLIST

Visit the St. Petersburg Investment portal

The portal provides all the necessary information for investors: support measures, news, investment projects and real estate.



St. Petersburg Investment portal

Visit the "One-Stop Shop for Investors"

"One-Stop Shop for Investors" is a service that allows you to interact with government authorities to support investment projects. Here you can get advice, submit an application and track the status of your project.

info@stateinvest.spb.ru

+7 812 246-16-61



One-stop-shop for investors

Saint Petersburg, Novgorodskaya str., 20

Investment Committee of St. Petersburg

Your appeal can be a key step for your successful project. The Committee provides comprehensive support and assistance in the implementation of investment initiatives.

info@cisp.gov.spb.ru

+7 (812) 576-60-41



Submit an appeal

Stay tuned for investment news and updates

Promptly learn about new opportunities and changes in the investment climate through the news sections on the portal, as well as through social networks. Subscribe for updates and stay up to date on all events.



News on the investment portal



VK Committee

Take advantage of support measures and benefits

St. Petersburg offers a wide range of tax incentives and other support measures for investors, especially for strategic projects and small and medium-sized businesses.



Support measures for investors

INVEST SUCCESSFULLY IN ST. PETERSBURG!





CONTACTS

INVESTMENT COMMITTEE OF ST. PETERSBURG

Address: 191144, Saint Petersburg, Novgorodskaya str., 20, lit. A (Nevsky Town Hall ADC)

Telephone: (812) 576–60–41

info@cisp.gov.spb.ru

www.gov.spb.ru/gov/otrasl/invest

www.spbinvestment.ru

ST. PETERSBURG STATE BUDGETARY INSTITUTION "INVESTMENT MANAGEMENT"

Address: 191144, Saint Petersburg, Novgorodskaya str., 20, lit. A (Nevsky Town Hall ADC)

Telephone: +7 812 246-16-61

info@stateinvest.spb.ru

ONE-STOP SHOP FOR INVESTORS

Address: 191144, Saint Petersburg, Novgorodskaya str., 20, lit. A (Nevsky Town Hall ADC)

Telephone: +7 812 246-16-61

info@stateinvest.spb.ru



WORKING HOURS

Monday-Thursday: 9:00-18:00

Friday: 9:00-17:00



Contacts



CALENDAR

2025

		JA	NUAF	RY				FEBRUARY								MARCH						
MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU	MO	TU	WE	TH	FR	SA	SU		
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Interactive version of the guide

St. Petersburg 2025